

GFH Financial Group

FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	31,610,000	36,511,000	16%
Earnings Per Share (fils)	9.07	10.07	11%
Total Operating Revenue (KWD)	148,494,000	208,221,000	40%
Net Operating Profit / (Loss) (KWD)	32,336,000	39,595,000	22%
Cash Dividends Per Share (fils)	5.04	5.05	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	10.37%	12.04%	
Return on Average Assets (ROAA)	0.99%	1.07%	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
Assets:			
Current Assets	682,041,000	545,897,000	(20.0%)
Non-current Assets	2,735,589,000	2,852,762,000	4.3%
Total Assets	3,417,630,000	3,398,659,000	(0.6%)
Shareholders' Equity*	304,086,000	302,226,000	(0.6%)

Liabilities:

Current Liabilities	1,518,984,000	1,691,838,000	11.4%
Non-current Liabilities	1,568,495,000	1,363,261,000	(13.1%)
Total Liabilities	3,087,479,000	3,055,099,000	(1.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	237,404.9	P/E (x)	9.99
Value (KWD '000)	23,103.7	P/BV (x)	1.21
Closing Price (KWD)	0.095	Dividend Yield	4.83%
Book Value Per Share (KWD)	0.079	YTD Share Turnove	6.19%
Current Market Capitalization (KWD Million)	364.9	Beta	0.96

Source: Kamco Research & Boursa Kuwait

Pricing data as of 16-Feb-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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