

## GFH Financial Group

### Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	5,791,000	7,368,000	27%
Earnings Per Share (fils)	1.64	2.21	35%
Total Operating Revenue (KWD)	19,998,000	26,680,000	33.4%
Net Operating Profit / (Loss) (KWD)	5,861,000	7,500,000	28.0%
Return on Average Equity (ROAE)	9.35%	9.50%	
Return on Average Assets (ROAA)	1.20%	1.03%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
<b>Assets:</b>			
Current Assets	363,586,000	817,587,000	124.9%
Non-current Assets	2,095,277,000	2,374,439,000	13.3%
Total Assets	2,458,863,000	3,192,026,000	29.8%
Shareholders' Equity*	313,508,000	301,597,000	(3.8%)

#### Liabilities:

Current Liabilities	912,539,000	1,344,648,000	47.4%
Non-current Liabilities	1,214,703,000	1,522,776,000	25.4%
Total Liabilities	2,127,242,000	2,867,424,000	34.8%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	707,556.3	P/E (x)	9.23
Value (KWD '000)	54,382.9	P/BV (x)	0.89
Closing Price (KWD)	0.077	Dividend Yield	5.69%
Book Value Per Share (KWD)	0.086	YTD Share Turnove	20.27%
Current Market Capitalization (KWD Million)	269.9	Beta	0.96

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-May-23

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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