

GFH Financial Group
FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	20,081,000	13,713,000	(32%)
Earnings Per Share (fils)	5.96	4.11	(31%)
Total Operating Revenue (KWD)	97,802,000	98,344,000	0.6%
Net Operating Profit / (Loss) (KWD)	16,153,000	15,005,000	(7.1%)
Cash Dividends Per Share (fils)	5.57	1.86	
Bonus Shares (%)	0.0%	2.7%	
Return on Average Equity (ROAE)	5.63%	4.70%	
Return on Average Assets (ROAA)	1.08%	0.72%	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	491,934,000	413,690,000	(15.9%)
Non-current Assets	1,316,024,000	1,589,375,000	20.8%
Total Assets	1,807,958,000	2,003,065,000	10.8%
Shareholders' Equity*	305,482,000	277,744,000	(9.1%)
Liabilities:			
Current Liabilities	262,917,000	500,098,000	90.2%
Non-current Liabilities	781,319,000	790,443,000	1.2%
Total Liabilities	1,044,236,000	1,290,541,000	23.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	34,689.4	P/E (x)	14.61
Value (KWD '000)	1,893.9	P/BV (x)	0.72
Closing Price (KWD)	0.054	Dividend Yield*	14.20%
Book Value Per Share (KWD)	0.075	YTD Share Turnover	0.94%
Current Market Capitalization (KWD Million)	200.3	Beta	0.85

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 16-Feb-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

kamcoinvest.com
Disclosure:

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