

GFH Financial Group

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	25,486,000	27,655,000	9%
Earnings Per Share (fils)	7.87	8.12	3%
Total Operating Revenue (KWD)	120,661,000	135,336,000	12.2%
Net Operating Profit / (Loss) (KWD)	28,026,000	29,939,000	6.8%
Cash Dividends Per Share (fils)	4.57	4.87	
Bonus Shares (%)	1.5%	0.0%	
Return on Average Equity (%)	8.96%	9.27%	
Return on Average Assets (%)	1.15%	1.02%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	477,957,000	687,321,000	43.8%
Non-current Assets	1,968,166,000	2,303,422,000	17.0%
Total Assets	2,446,123,000	2,990,743,000	22.3%

Shareholders' Equity*	291,432,000	305,378,000	4.8%
Liabilities:			
Current Liabilities	(1,063,688,000)	(531,506,000)	50.0%
Non-current Liabilities	3,156,338,000	3,193,953,000	1.2%
Total Liabilities	2,092,650,000	2,662,447,000	27.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	380,371.2	P/E (x)	10.00
Value (KWD '000)	29,681.3	P/BV (x)	0.91
Closing Price (KWD)	0.079	Dividend Yield	5.55%
Book Value Per Share (KWD)	0.09	YTD Share Turnover	10.89%
Current Market Capitalization (KWD Million)	276.5	Beta	0.96

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Feb-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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