

GFH Financial Group

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	13,713,000	25,486,000	86%
Earnings Per Share (fils)	4.04	7.57	87%
Total Operating Revenue (KWD)	98,344,000	120,661,000	22.7%
Net Operating Profit / (Loss) (KWD)	15,005,000	28,026,000	86.8%
Cash Dividends Per Share (fils)	1.86	4.57	
Bonus Shares (%)	2.7%	1.5%	
Return on Average Equity (ROAE)	4.70%	8.96%	
Return on Average Assets (ROAA)	0.72%	1.15%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	413,690,000	477,957,000	15.5%
Non-current Assets	1,589,375,000	1,968,166,000	23.8%
Total Assets	2,003,065,000	2,446,123,000	22.1%

Shareholders' Equity*	277,744,000	291,432,000	4.9%
Liabilities:			
Current Liabilities	(500,098,000)	(1,063,688,000)	(112.7%)
Non-current Liabilities	2,142,481,000	3,156,338,000	47.3%
Total Liabilities	1,642,383,000	2,092,650,000	27.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	1,318,724.1	P/E (x)	14.96
Value (KWD '000)	136,455.9	P/BV (x)	1.31
Closing Price (KWD)	0.101	Dividend Yield	1.80%
Book Value Per Share (KWD)	0.077	YTD Share Turnover	34.92%
Current Market Capitalization (KWD Million)	381.4	Beta	0.9

Source: Kamco Research & Boursa Kuwait
NM: Not Meaningful

Pricing data as of 10-Feb-22

kamcoinvest.com

Disclosure:

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