

## GFH Financial Group

### 9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	24,323,000	26,868,000	10%
Earnings Per Share (fils)	6.97	7.42	7%
Total Operating Revenue (KWD)	104,911,000	148,621,000	42%
Net Operating Profit / (Loss) (KWD)	24,979,000	29,192,000	17%
Return on Average Equity (ROAE)	10.42%	11.18%	
Return on Average Assets (ROAA)	1.04%	1.04%	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
<b>Assets:</b>			
Current Assets	759,379,000	542,031,000	(28.6%)
Non-current Assets	2,489,685,000	2,799,973,000	12.5%
Total Assets	3,249,064,000	3,342,004,000	2.9%
Shareholders' Equity*	306,403,000	304,597,000	(0.6%)

#### Liabilities:

Current Liabilities	1,477,161,000	1,559,767,000	5.6%
Non-current Liabilities	1,439,597,000	1,445,700,000	0.4%
Total Liabilities	2,916,758,000	3,005,467,000	3.0%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,962,531.5	P/E (x)	10.73
Value (KWD '000)	186,045.1	P/BV (x)	1.20
Closing Price (KWD)	0.105	Dividend Yield	4.33%
Book Value Per Share (KWD)	0.087	YTD Share Turnove	56.21%
Current Market Capitalization (KWD Million)	366.6	Beta	0.96

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Nov-24

NM: Not Meaningful

[kamcoinvest.com](https://kamcoinvest.com)

#### Disclosure:

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