

GFH Financial Group

9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	18,150,000	20,566,000	13%
Earnings Per Share (fils)	5.29	5.93	12%
Total Operating Revenue (KWD)	81,399,000	91,249,000	12.1%
Net Operating Profit / (Loss) (KWD)	20,537,000	22,193,000	8.1%
Return on Average Equity (ROAE)	8.88%	9.50%	
Return on Average Assets (ROAA)	1.20%	1.11%	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
Assets:			
Current Assets	407,579,000	431,192,000	5.8%
Non-current Assets	1,828,858,000	2,364,659,000	29.3%
Total Assets	2,236,437,000	2,795,851,000	25.0%
Shareholders' Equity*	290,859,000	296,655,000	2.0%

Liabilities:

Current Liabilities	704,147,000	1,266,309,000	79.8%
Non-current Liabilities	1,169,031,000	1,212,556,000	3.7%
Total Liabilities	1,873,178,000	2,478,865,000	32.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	5,669,446.3	P/E (x)	11.14
Value (KWD '000)	565,956.7	P/BV (x)	1.05
Closing Price (KWD)	0.081	Dividend Yield	1.69%
Book Value Per Share (KWD)	0.077	YTD Share Turnove	147.93%
Current Market Capitalization (KWD Million)	310.8	Beta	0.95

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Nov-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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