

Gulf Franchising Holding

FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	(700,748)	(250,884)	NM
Earnings Per Share (fils)	(17.53)	(6.28)	NM
Total Operating Revenue (KWD)	2,742,288	2,751,283	0.33%
Net Operating Profit / (Loss) (KWD)	(11,710)	194,473	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
Assets:			
Current Assets	824,767	702,534	(14.8%)
Non-current Assets	6,246,474	6,437,284	3.1%
Total Assets	7,071,241	7,139,818	1.0%

Shareholders' Equity*	1,539,605	1,288,721	(16.3%)
Liabilities:			
Current Liabilities	4,904,273	1,317,337	(73.1%)
Non-current Liabilities	627,363	4,533,760	622.7%
Total Liabilities	5,531,636	5,851,097	5.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	53.3	P/E (x)	NM
Value (KWD '000)	4.5	P/BV (x)	2.80
Closing Price (KWD)	0.090	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.032	YTD Share Turnove	0.13%
Current Market Capitalization (KWD Million)	3.6	Beta	1.29

Source: Kamco Research & Boursa Kuwait

Pricing data as of 25-Mar-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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