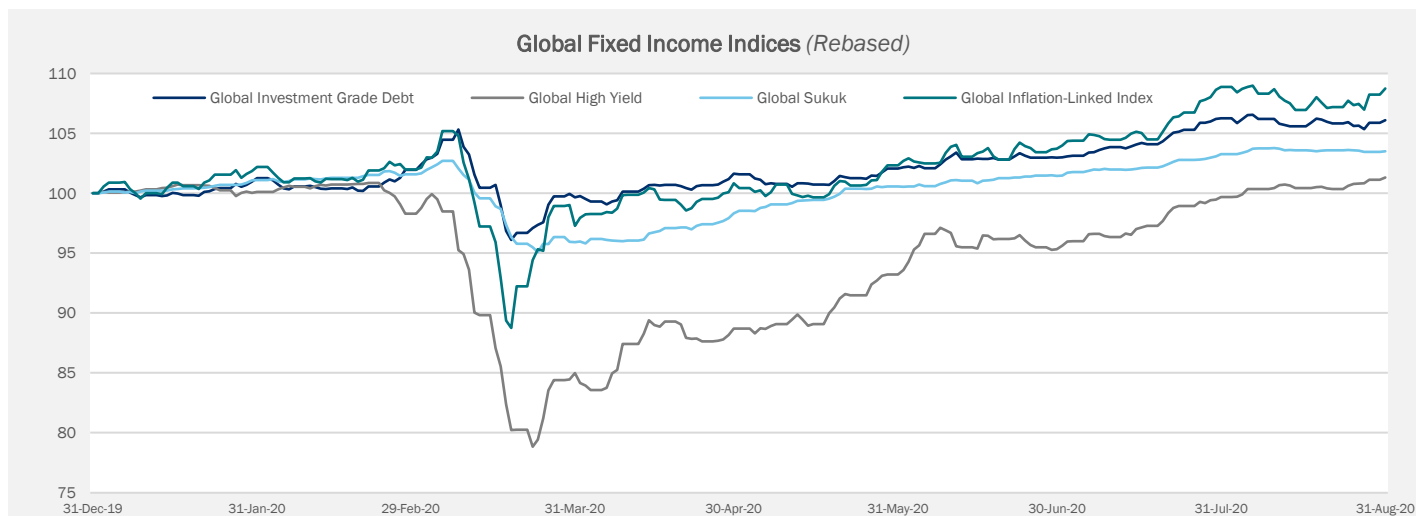




# GCC Fixed Income Monthly Chartbook

August 2020

**KAMCO**  
INVEST

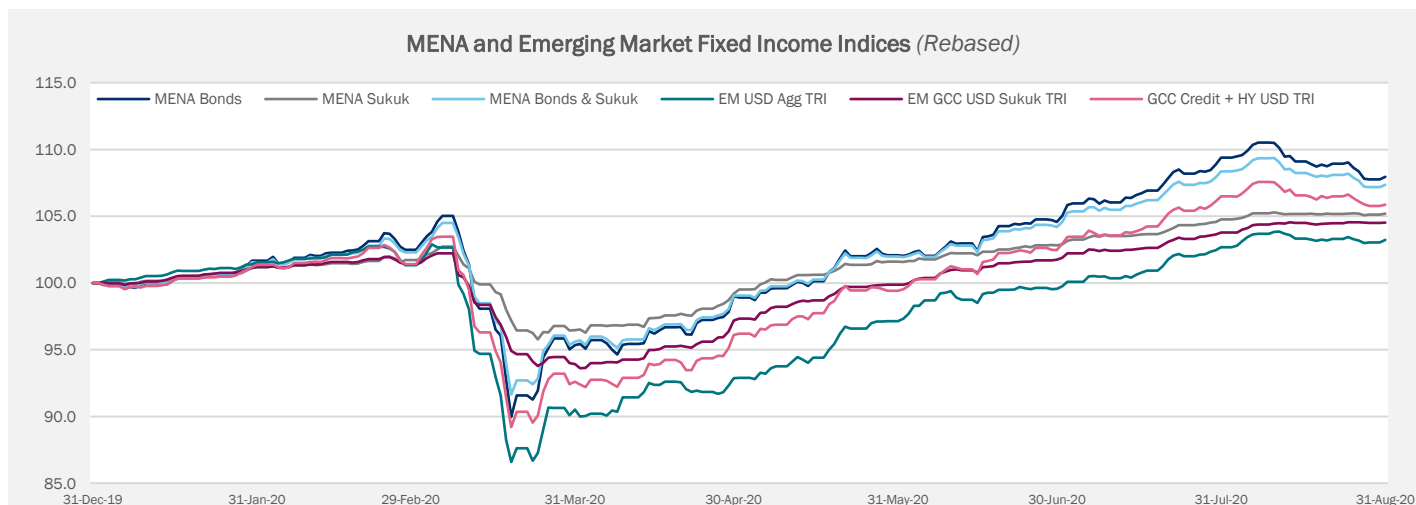


Index	Close	MTD	YTD	1-Yr-Chg	2019 Change
Global Investment Grade Debt	542.91	-0.15%	6.11%	5.54%	6.84%
Global High Yield	1,433.08	1.64%	1.31%	5.35%	12.56%
Global Sukuk	109.52	0.24%	3.51%	2.51%	6.87%
Global Inflation-Linked Index	387.23	-0.11%	8.75%	7.98%	8.04%

# Treasury Rates

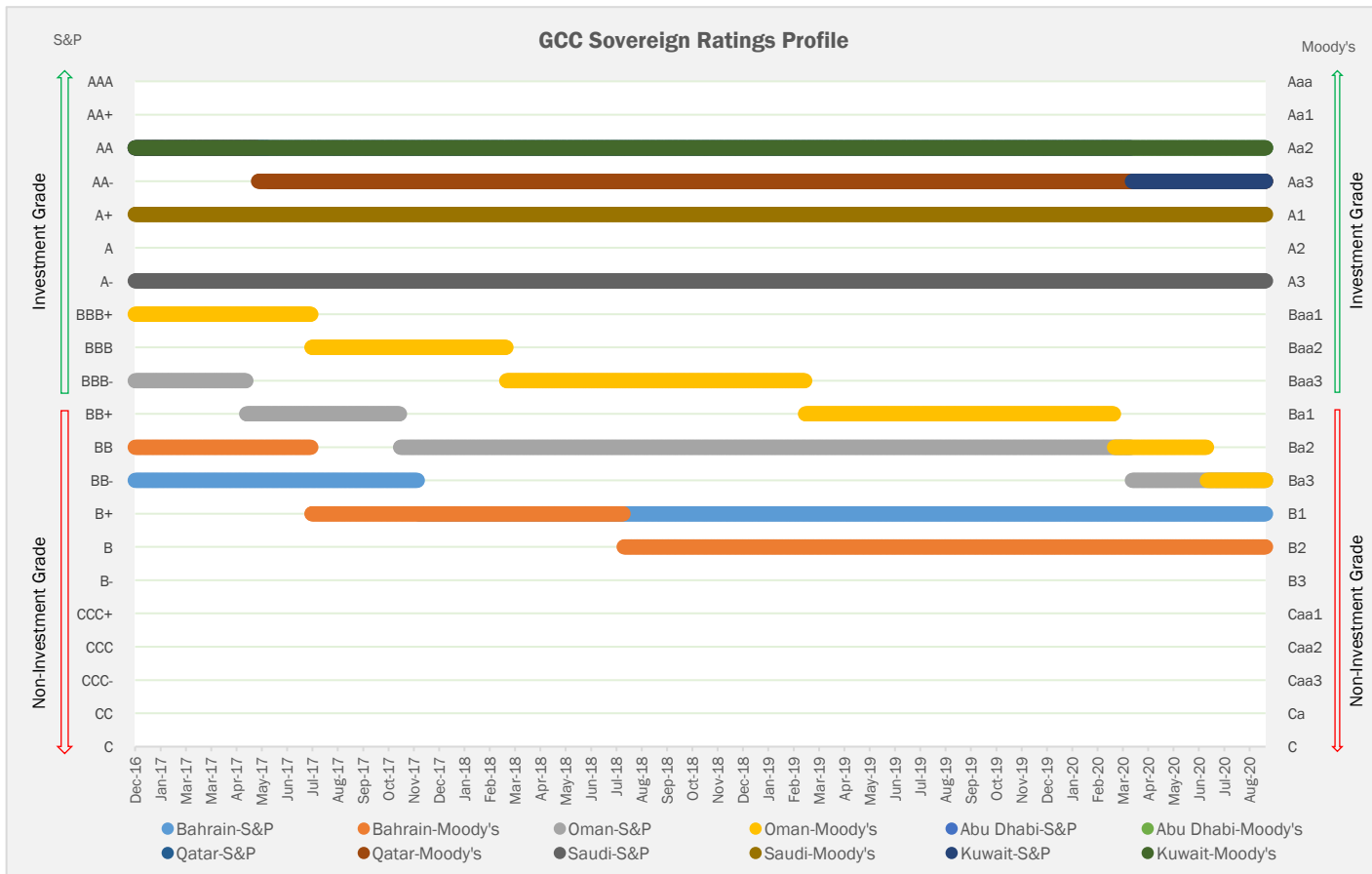
August-2020

US	Closing %	MTD (bps)	YTD (bps)	1-Yr-Chg (bps)	2019 Chg (bps)
3-Month	0.101	1.0	-144.8	-188.2	-81.2
6-Month	0.112	1.7	-147.4	-176.0	-89.6
12-Month	0.119	0.7	-146.1	-164.6	-101.9
2-Year	0.132	2.5	-143.9	-137.5	-91.9
5-Year	0.268	6.3	-142.4	-111.9	-82.0
10-Year	0.706	17.7	-121.3	-79.2	-76.6
30-Year	1.476	28.2	-91.4	-48.8	-62.5
UK	Closing %	MTD (bps)	YTD (bps)	1-Yr-Chg (bps)	2019 Chg (bps)
2-Year	-0.062	1.1	-59.3	-44.7	-21.3
5-Year	-0.011	11.2	-60.5	-33.8	-30.5
10-Year	0.310	20.7	-50.7	-16.7	-45.8
30-Year	0.884	25.6	-44.0	-13.1	-49.2
Germany	Closing %	MTD (bps)	YTD (bps)	1-Yr-Chg (bps)	2019 Chg (bps)
2-Year	-0.658	6.2	-4.6	27.5	0.8
5-Year	-0.631	9.1	-15.5	29.6	-15.6
10-Year	-0.398	12.7	-21.0	30.4	-42.7
30-Year	0.06	16.4	-28.6	23.9	-52.5

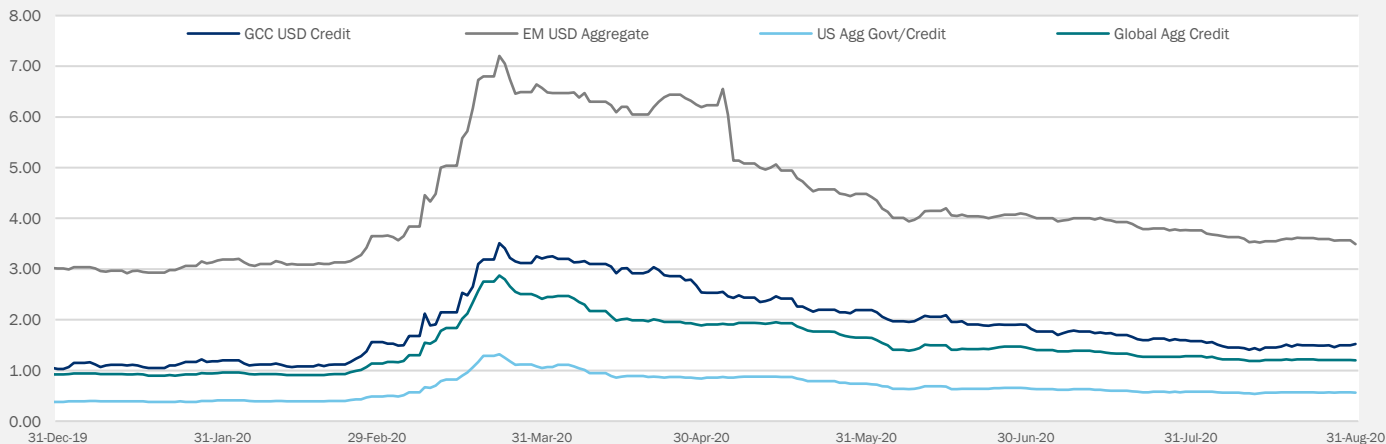


Index	Close	MTD	YTD	1-Yr-Chg (%)	2019 Change
MENA Bonds	150.63	-1.32%	7.96%	7.07%	14.54%
MENA Sukuk	136.46	0.43%	5.20%	5.47%	10.30%
MENA Bonds & Sukuk	147.08	-0.94%	7.35%	6.72%	13.55%
EM USD Agg TRI	1,248.43	0.54%	3.24%	5.44%	13.11%
EM GCC USD Sukuk TRI	138.00	0.73%	4.53%	5.31%	12.04%
GCC Credit + HY USD TRI	183.99	-0.59%	5.86%	6.16%	14.60%

	S&P		Moody's		Fitch	
	Rating	Outlook	Rating	Outlook	Rating	Outlook
Bahrain	B+	STABLE	B2	STABLE	B+	STABLE
Kuwait	AA-	NEG	Aa2	NA	AA	STABLE
Oman	BB-	NEG	Ba3	NEG	BB-	NEG
Qatar	AA-	STABLE	Aa3	STABLE	AA-	STABLE
Saudi Arabia	A-	STABLE	A1	NEG	A	STABLE
UAE	NR	NR	Aa2	STABLE	NR	NR
Abu Dhabi	AA	STABLE	Aa2	STABLE	AA	STABLE
Egypt	B	STABLE	B2	STABLE	B+	STABLE
Jordan	B+	STABLE	B1	STABLE	BB-	NEG
Tunisia	NR	NR	B2	NA	B	STABLE
Morocco	BBB-	STABLE	Ba1	STABLE	BBB-	NEG
Lebanon	SD	NEG	C	NA	RD	NA
US	AA+	STABLE	Aaa	STABLE	AAA	NEG
UK	AA	STABLE	Aa2	NEG	AA-	NEG
Germany	AAA	STABLE	Aaa	STABLE	AAA	STABLE
China	A+	STABLE	A1	STABLE	A+	STABLE
India	BBB-	STABLE	Baa3	NEG	BBB-	NEG



### GCC Bond Spreads vs. EM vs. US and Global average

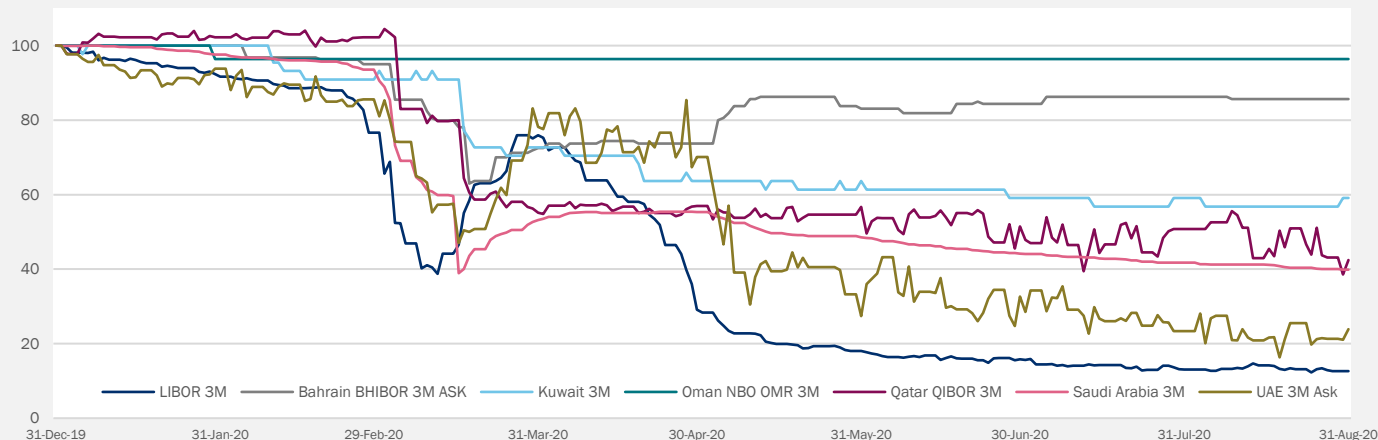


OAS	Close (%)	MTD (bps)	YTD (bps)	1-Yr-Chg (bps)	2019 Change (bps)
GCC USD Credit	1.52	-6.00	49.00	38.00	-58.00
EM USD Aggregate	3.49	-27.00	48.00	14.00	-42.00
US Agg Govt/Credit	0.56	-2.00	18.00	8.00	-22.00
Global Agg Credit	1.20	-8.00	28.00	9.00	-49.00

# GCC 3-Month Interbank Rate Changes vs. 3M USD LIBOR

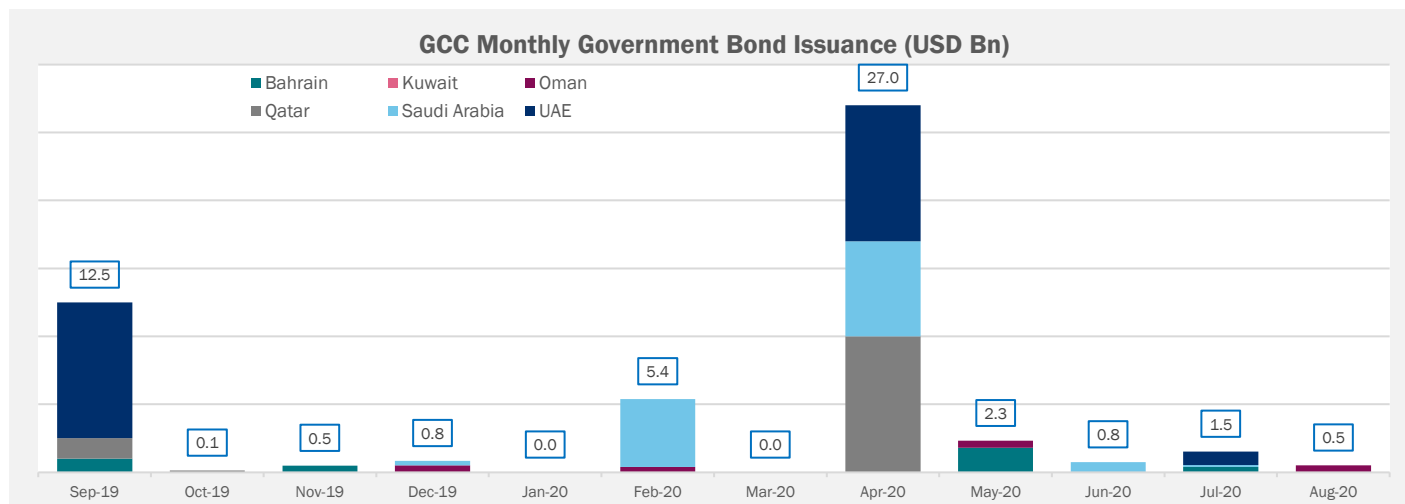
August-2020

### Short-Term Interbank Rate Movement



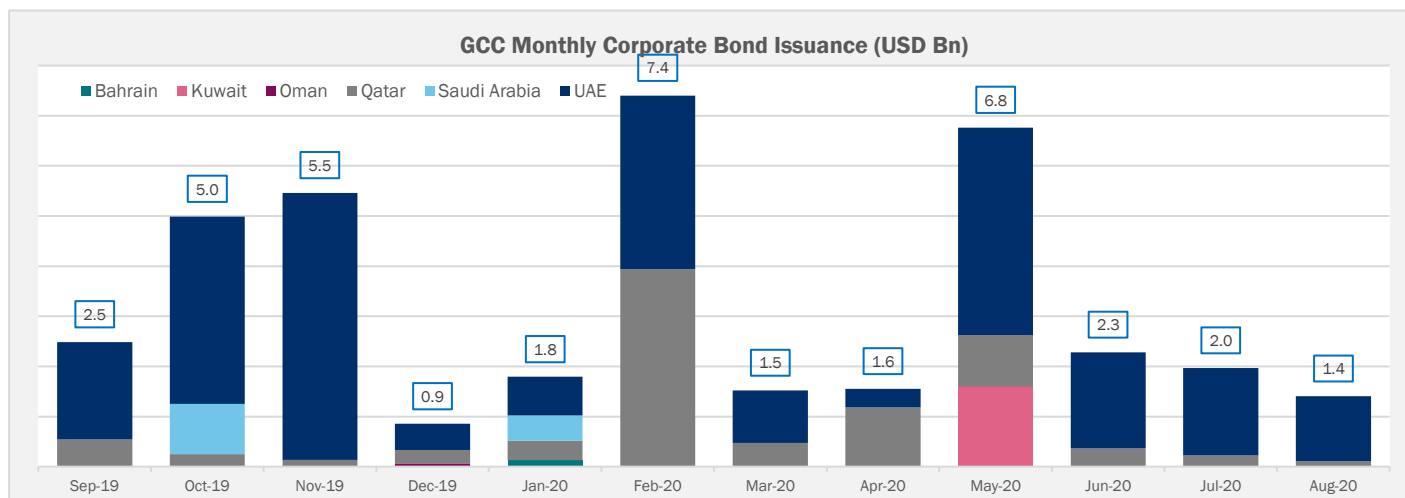
3M Interbank Rate bps Changes	Close (%)	MTD (bps)	YTD (bps)	1-Yr-Chg (bps)	2019-Chg (bps)
LIBOR 3M	0.24	-0.79	-166.75	-189.68	-89.93
Bahrain BHIBOR 3M Ask	2.28	-1.67	-38.34	-78.34	-128.33
Kuwait 3M	1.63	0.00	-112.50	-118.75	43.75
Oman NBO OMR 3M	2.70	0.00	-10.00	-30.00	-10.00
Qatar QIBOR 3M	0.95	-18.86	-129.56	-179.24	-65.56
Saudi Arabia 3M	0.89	-4.14	-134.14	-153.00	-74.36
UAE 3M Ask	0.53	1.17	-168.11	-191.00	-62.89





### Key primary market issuances during the month:

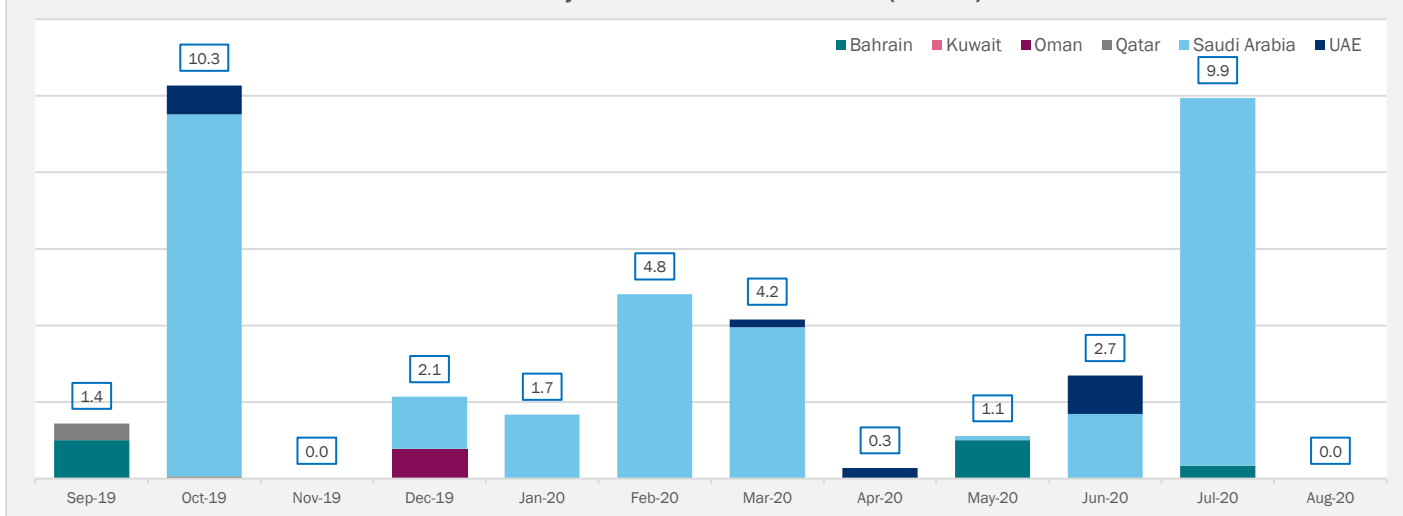
Issuer	Country	Issue Date	Maturity	Amount Issued (USD)	Coupon (%)
Oman Government Bond	OM	18-Aug-20	18-Aug-27	519,488,000	5.50



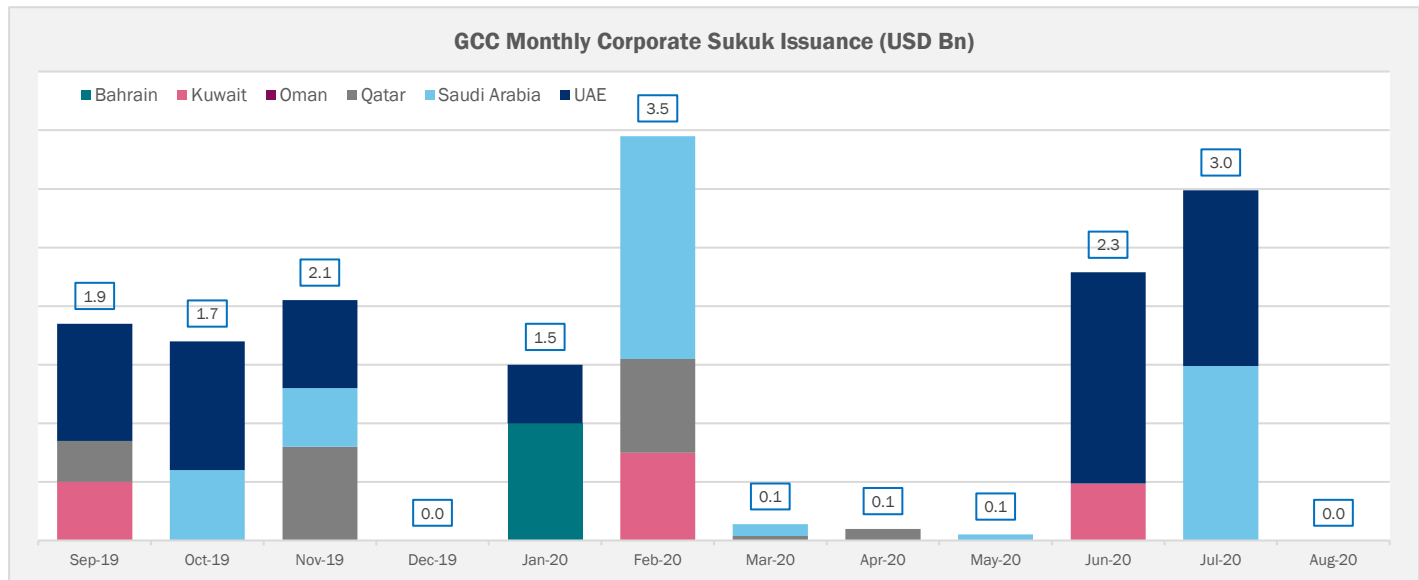
#### Key primary market issuances during the month:

Issuer	Country	Issue Date	Maturity	Amount Issued (USD)	Coupon (%)
First Abu Dhabi Bank PJSC	AE	13-Aug-20	14-Jul-25	25,000,000	1.59
Emirates NBD Bank PJSC	AE	14-Aug-20	14-Aug-40	200,000,000	3.50
First Abu Dhabi Bank PJSC	AE	18-Aug-20	18-Aug-25	520,095,600	3.40
CBQ Finance Ltd	QA	25-Aug-20	25-Aug-25	39,998,060	2.06
Emirates NBD Bank PJSC	AE	28-Aug-20	28-Aug-25	300,000,000	1.96

### GCC Monthly Government Sukuk Issuance (USD Bn)



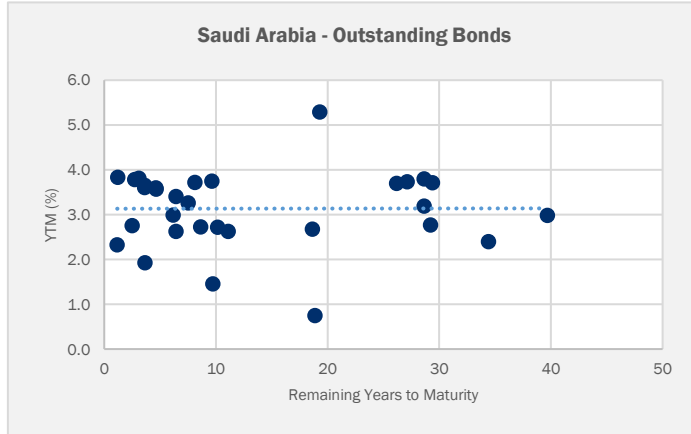
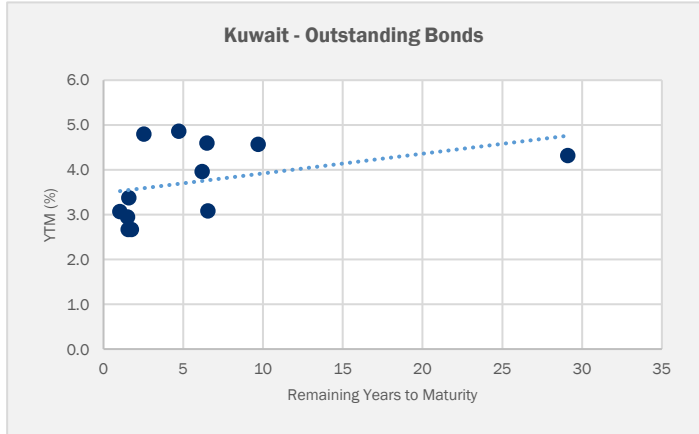
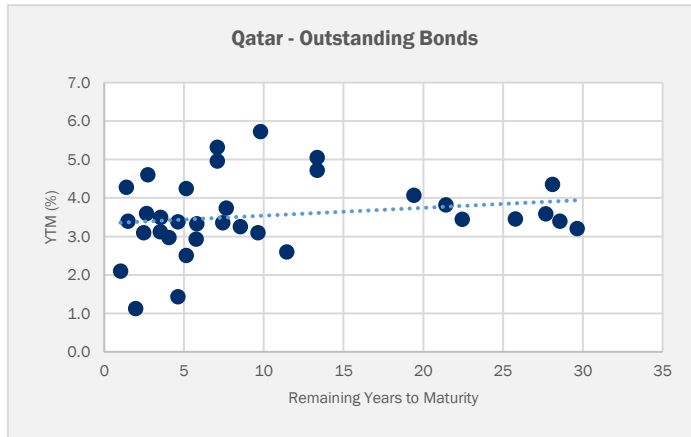
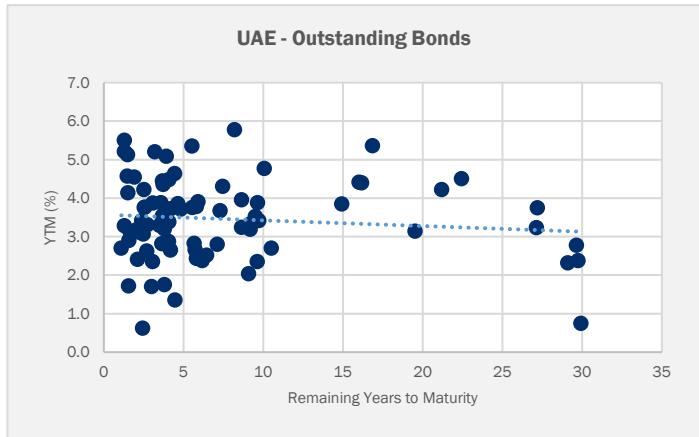
No primary market government sukuk issuances during the month.



No primary market corporate sukuk issuances during the month.

# GCC Outstanding Bond YTM vs. Remaining Years to Maturity

August-2020



Note: Charts include fixed coupon investment grade hard currency bonds with years to maturity >1 year, amount issued >USD 250 Mn

## Appendix

# UAE - Outstanding Bonds

August-2020

Security Name	Issue Date	Amount Issued	Maturity	Cpn	Sector	Mid Price	Z-Spread (Md)	Curr Yld (Md)	Remaining Tenure	S&P	Moody's	Fitch
EMIRAT 4 1/2 02/06/25	6-Feb-13	750,000,000	6-Feb-25	4.5	Airlines	97.024	602	4.6	4.4	BBB+	NR	NR
BOSUH 4 09/18/24	18-Sep-19	600,000,000	31-Jul-26	4	Banks	102.3205	310	3.9	5.9	NR	NR	BBB+
ICICI 3.8 12/14/27	14-Dec-17	500,000,000	14-Dec-27	3.8	Banks	103.357	277	3.7	7.3	BBB-	Baa3	NR
EBIUH 4 3/4 02/09/28	9-Feb-18	350,266,500	9-Feb-28	4.75	Banks	110.2615	262	4.3	7.4	NR	A3	A+
BOSUH 4.23 03/07/22	7-Mar-17	500,000,000	7-Mar-22	4.23	Banks	102.063	260	4.1	1.5	NR	NR	BBB+
AXSBN 3 08/08/22	8-Aug-17	500,000,000	8-Aug-22	3	Banks	100.553	248	3.0	1.9	BB+	Baa3	BB+
ICICI 4 03/18/26	18-Mar-16	800,000,000	18-Mar-26	4	Banks	106.4275	236	3.8	5.5	BBB-	Baa3	NR
EBIUH 3.05 02/26/30	26-Feb-20	458,776,500	19-Feb-23	3.05	Banks	99.5025	235	3.1	2.5	NR	A3	A+
EBIUH 3 3/4 03/05/40	5-Mar-20	300,000,000	26-Feb-30	3.75	Banks	106.4635	231	3.5	9.5	NR	A3	A+
RAKBNK 4 1/8 04/09/24	9-Apr-19	500,000,000	28-Mar-24	4.125	Banks	106.3425	202	3.9	3.6	NR	Baa1	BBB+
EBIUH 4 3/4 02/18/22	18-Feb-15	350,205,750	18-Feb-22	4.75	Banks	103.9055	188	4.6	1.5	NR	A3	A+
MASQUH 4 1/4 02/26/24	26-Feb-19	675,000,000	16-Apr-29	4.25	Banks	107.288	181	4.0	8.6	A-	Baa1	A
ICICI 3 1/4 09/09/22	9-Mar-17	650,000,000	9-Sep-22	3.25	Banks	102.435	179	3.2	2.0	BBB-	Baa3	BB+u
ADCBUH 4 1/2 03/06/23	6-Mar-13	750,000,000	6-Mar-23	4.5	Banks	106.5265	159	4.2	2.5	A-	NR	A-
EBIUH 2 5/8 02/18/25	18-Feb-20	500,000,000	12-Feb-27	2.625	Banks	104.12	135	2.5	6.5	NR	A3	A+
ADCBUH 4 03/29/23	29-Mar-18	750,000,000	29-Mar-23	4	Banks	106.318	125	3.8	2.6	A	NR	A+
ADCBUH 4 03/13/23	13-Mar-18	500,000,000	13-Mar-23	4	Banks	106.3325	121	3.8	2.5	A	A1u	A+
EBIUH 1 3/4 03/23/22	23-Mar-15	601,238,000	23-Mar-22	1.75	Banks	101.6455	112	1.7	1.6	NR	A3	A+
EBIUH 0 5/8 02/09/23	9-Feb-18	303,282,750	9-Feb-23	0.625	Banks	100.512	105	0.6	2.4	NR	A3	A+
EBIUH 3 1/4 11/14/22	14-Nov-17	750,000,000	14-Nov-22	3.25	Banks	104.374	100	3.1	2.2	NR	A3	A+
ADCBUH 2 3/4 10/05/21	5-Oct-16	600,000,000	5-Oct-21	2.75	Banks	101.9255	74	2.7	1.1	A	A1u	A+
FABUH 1 3/8 02/19/23	19-Feb-20	581,314,500	18-Feb-25	1.375	Banks	101.3415	70	1.4	4.5	AA-	Aa3	AA-
FABUH 3 03/30/22	30-Mar-17	587,000,000	30-Mar-22	3	Banks	103.5085	53	2.9	1.6	AA-	Aa3	AA-
DUBAEE 5 3/4 11/15/23	14-Nov-18	500,000,000	7-Nov-28	5.75	Commercial Finance	99.4465	569	5.8	8.2	BB+	Baa3 *	BBB-
DUBAEE 5 08/01/24	4-Aug-17	1,000,000,000	1-Aug-24	5	Commercial Finance	98.23	521	5.1	3.9	BB+	Baa3 *	BBB-
DUBAEE 4 1/2 08/01/22	4-Aug-17	800,000,000	1-Aug-22	4.5	Commercial Finance	98.902	488	4.5	1.9	BB+	Baa3 *	BBB-
DUBAEE 5 1/4 11/15/21	14-Nov-18	500,000,000	15-Nov-23	5.25	Commercial Finance	100.937	415	5.2	3.2	BB+	Baa3 *	BBB-
GMSEDA 7 1/8 07/31/26	8-Aug-19	900,000,000	1-Feb-25	7.125	Educational Services	97.4345	727	7.3	4.4	B	B2	B+
DOLNRG 5 1/2 12/15/21	14-Feb-12	1,300,000,000	15-Dec-21	5.5	Exploration & Production	105.5285	92	5.2	1.3	NR	A2	A+

Includes fixed coupon hard currency bonds with years to maturity >1 year, amount issued >USD 250 Mn

Security Name	Issue Date	Amount Issued	Maturity	Cpn	Sector	Mid Price	Z-Spread (Md)	Curr Yld (Md)	Remaining Tenure	S&P	Moody's	Fitch
INV COR 4 5/8 05/21/24	21-May-14	500,000,000	21-May-24	4.625	Financial Services	106.166	260	4.4	3.7	NR	Baa1	NR
MUBAUH 3.95 05/21/50	21-May-20	2,000,000,000	18-May-30	3.95	Financial Services	115.6165	207	3.4	9.7	AA	NR	AA
MUBAUH 3.7 11/07/49	7-Nov-19	1,500,000,000	7-Nov-29	3.7	Financial Services	111.089	205	3.3	9.2	NR	Aa2	AA
MUBAUH 6 7/8 11/01/41	1-Nov-11	750,000,000	1-Nov-41	6.875	Financial Services	162.9245	191	4.2	21.2	AA	Aa2	AA
MUBAUH 2 7/8 05/21/30	21-May-20	1,000,000,000	21-May-26	2.875	Financial Services	108.16	125	2.7	5.7	AA	NR	AA
MUBAUH 6 7/8 03/14/26	14-Mar-11	889,515,000	14-Mar-26	6.875	Financial Services	128.304	124	5.4	5.5	AA	Aa2	AA
MUBAUH 2 7/8 11/07/29	7-Nov-19	1,000,000,000	7-Nov-24	2.875	Financial Services	108.288	123	2.7	4.2	NR	Aa2	AA
MUBAUH 3 3/4 04/19/29	19-Apr-17	650,000,000	19-Apr-29	3.75	Financial Services	115.5365	119	3.2	8.6	AA	Aa2	AA
MUBAUH 4 1/2 11/07/28	7-Nov-18	800,000,000	7-Nov-24	4.5	Financial Services	120.8155	118	3.7	4.2	AA	Aa2	AA
MUBAUH 2 1/2 05/21/26	21-May-20	1,000,000,000	21-May-50	2.5	Financial Services	105.083	117	2.4	29.7	AA	NR	AA
MUBAUH 2 1/2 11/07/24	7-Nov-19	1,000,000,000	29-Oct-26	2.5	Financial Services	105.093	94	2.4	6.2	NR	Aa2	AA
MUBAUH 3 04/19/24	19-Apr-17	850,000,000	19-Apr-24	3	Financial Services	106.5555	89	2.8	3.6	AA	Aa2	AA
MUBAUH 2 3/4 05/11/23	12-May-16	500,000,000	11-May-23	2.75	Financial Services	104.6115	77	2.6	2.7	AA	Aa2	AA
MUBAUH 3.386 12/19/21	19-Dec-16	700,000,000	19-Dec-21	3.386	Financial Services	103.115	73	3.3	1.3	AA	NR	AA
MUBAUH 3 5/8 05/30/23	30-Nov-12	1,105,136,000	30-May-23	3.625	Financial Services	109.418	60	3.3	2.7	AA	Aa2	AA
MUBAUH 3 1/4 04/28/22	28-Apr-14	750,000,000	28-Apr-22	3.25	Financial Services	104.0105	58	3.1	1.7	AA	Aa2	AA
MUBAUH 5 1/2 03/01/22	1-Nov-11	1,500,000,000	1-Mar-22	5.5	Financial Services	107.166	45	5.1	1.5	AA	Aa2	AA
EMDEBK 3.516 03/06/24	6-Mar-19	750,000,000	26-Feb-24	3.516	Government Development Banks	106.93	122	3.3	3.5	NR	NR	AA-
SHLFDI 8 1/4 02/15/25	7-Feb-18	900,000,000	15-Feb-25	8.25	Oil & Gas Services & Equipment	36.7455	3,922	22.5	4.5	CCC+	Caa2	NR
ADNOUH 4.6 11/02/47	2-Nov-17	2,200,000,000	2-Nov-47	4.6	Pipeline	122.5935	198	3.8	27.2	AA	NR	AA
ADNOUH 3.65 11/02/29	2-Nov-17	837,000,000	2-Nov-29	3.65	Pipeline	114.278	130	3.2	9.2	AA	NR	AA
ESCWPC 4.45 08/01/35	7-Dec-17	400,000,000	1-Aug-35	4.45	Pow er Generation	115.5445	208	3.9	14.9	A-	A2	NR
RPCUH 6 08/31/36	6-Aug-13	825,000,000	31-Aug-36	6	Pow er Generation	135.8065	202	4.4	16.0	A-	A3	NR
TAQAUH 4 10/03/49	3-Oct-19	500,000,000	2-Oct-24	4	Pow er Generation	118.321	199	3.4	4.1	NR	Aa3	AA-
TAQAUH 6 1/2 10/27/36	27-Oct-06	1,500,000,000	27-Oct-36	6.5	Pow er Generation	147.8	191	4.4	16.2	NR	Aa3	AA-
TAQAUH 4 7/8 04/23/30	23-Apr-18	1,000,000,000	23-Apr-30	4.875	Pow er Generation	125.675	128	3.9	9.6	NR	Aa3	AA-
TAQAUH 4 3/8 06/22/26	22-Jun-16	1,000,000,000	22-Jun-26	4.375	Pow er Generation	115.545	117	3.8	5.8	NR	Aa3	AA-
TAQAUH 4 3/8 04/23/25	23-Apr-18	750,000,000	23-Apr-25	4.375	Pow er Generation	113.3255	108	3.9	4.6	NR	Aa3	AA-
TAQAUH 3 7/8 05/06/24	6-May-14	750,000,000	6-May-24	3.875	Pow er Generation	109.4955	96	3.5	3.7	NR	Aa3	AA-
TAQAUH 3 5/8 01/12/23	12-Dec-12	1,250,000,000	12-Jan-23	3.625	Pow er Generation	106.168	74	3.4	2.4	NR	Aa3	AA-
TAQAUH 5 7/8 12/13/21	13-Dec-11	750,000,000	13-Dec-21	5.875	Pow er Generation	106.6735	40	5.5	1.3	NR	Aa3	AA-
MAFUAE 4 3/4 05/07/24	7-May-14	800,000,000	7-May-24	4.75	Real Estate	106.7825	253	4.4	3.7	BBB	NR	BBB

Includes fixed coupon hard currency bonds with years to maturity >1 year, amount issued >USD 250 Mn



# UAE - Outstanding Bonds

August-2020

Security Name	Issue Date	Amount Issued	Maturity	Cpn	Sector	Mid Price	Z-Spread (Mid)	Curr Yld (Mid)	Remaining Tenure	S&P	Moody's	Fitch
DUGB 5 1/4 01/30/43	30-Jan-13	500,000,000	30-Jan-43	5.25	Sovereigns	116.5545	312	4.5	22.4	BBB+	NR	NR
SHUGOV 4 07/28/50	28-Jul-20	1,000,000,000	30-Jun-25	4	Sovereigns	107.689	253	3.7	4.8	BBB	Baa2	NR
ADGB 2.7 09/02/70	2-Sep-20	1,500,000,000	2-Mar-31	2.7	Sovereigns	99.8825	168	2.7	10.5	AA	NR	AA
ADGB 3 7/8 04/16/50	16-Apr-20	4,000,000,000	5-Mar-40	3.875	Sovereigns	123.358	166	3.1	19.5	AA	Aa2u	AA
ADGB 4 1/8 10/11/47	11-Oct-17	3,000,000,000	11-Oct-47	4.125	Sovereigns	127.4995	164	3.2	27.1	AA	NR	AA
ADGB 3 1/8 09/30/49	30-Sep-19	4,000,000,000	24-Sep-24	3.125	Sovereigns	108.5775	162	2.9	4.1	AA	Aa2u	AA
ADGB 3 1/8 04/16/30	16-Apr-20	3,000,000,000	16-Apr-50	3.125	Sovereigns	112.385	104	2.8	29.6	AA	Aa2u	AA
ADGB 1.7 03/02/31	2-Sep-20	1,500,000,000	2-Sep-23	1.7	Sovereigns	99.6725	99	1.7	3.0	AA	NR	AA
ADGB 2 1/2 09/30/29	30-Sep-19	3,000,000,000	30-Sep-49	2.5	Sovereigns	107.6245	95	2.3	29.1	AA	Aa2u	AA
ADGB 3 1/8 10/11/27	11-Oct-17	4,000,000,000	11-Oct-27	3.125	Sovereigns	111.525	92	2.8	7.1	AA	NR	AA
ADGB 3 1/8 05/03/26	3-May-16	2,500,000,000	3-May-26	3.125	Sovereigns	110.407	83	2.8	5.7	AA	NR	AA
ADGB 2 1/2 04/16/25	16-Apr-20	3,000,000,000	16-Apr-30	2.5	Sovereigns	106.3415	77	2.4	9.6	AA	Aa2u	AA
ADGB 2 1/8 09/30/24	30-Sep-19	3,000,000,000	30-Sep-29	2.125	Sovereigns	104.4455	73	2.0	9.1	AA	Aa2u	AA
ADGB 0 3/4 09/02/23	2-Sep-20	2,000,000,000	28-Jul-50	0.75	Sovereigns	100.02	50	0.7	29.9	AA	NR	AA
ADGB 2 1/2 10/11/22	11-Oct-17	3,000,000,000	11-Oct-22	2.5	Sovereigns	103.7875	46	2.4	2.1	AA	NR	AA
DPWDU 6.85 07/02/37	2-Jul-07	1,750,000,000	2-Jul-37	6.85	Transportation & Logistics	127.7885	359	5.4	16.8	NR	Baa3	BBB-
DPWDU 5 5/8 09/25/48	25-Sep-18	1,000,000,000	25-Sep-30	5.625	Transportation & Logistics	117.8295	348	4.8	10.1	NR	Baa3	BBB-
DPWDU 4.7 09/30/49	30-Sep-19	500,000,000	30-Sep-24	4.7	Transportation & Logistics	104.892	337	4.5	4.1	NR	Baa3	BBB-
DPWDU 4 1/4 09/25/30	25-Sep-18	460,922,000	25-Sep-23	4.25	Transportation & Logistics	109.607	266	3.9	3.1	NR	Baa3	BBB-
DPWDU 2 3/8 09/25/26	25-Sep-18	882,937,500	18-Sep-23	2.375	Transportation & Logistics	100.852	255	2.4	3.0	NR	Baa3	BBB-
DPWDU 1 3/4 06/19/24	19-Jun-14	1,000,000,000	19-Jun-24	1.75	Transportation & Logistics	99.7025	202	1.8	3.8	NR	Baa3	BBB-
ETISLT 2 3/4 06/18/26	18-Jun-14	1,628,964,000	18-Jun-26	2.75	Wireless Telecommunications Services	112.9305	82	2.4	5.8	AA-	Aa3	A+u
ETISLT 3 1/2 06/18/24	18-Jun-14	500,000,000	18-Jun-24	3.5	Wireless Telecommunications Services	109.367	71	3.2	3.8	AA-	Aa3	A+u

Includes fixed coupon hard currency bonds with years to maturity >1 year, amount issued >USD 250 Mn

# Qatar - Outstanding Bonds

August-2020

Security Name	Issue Date	Amount Issued	Maturity	Cpn	Sector	Mid Price	Z-Spread (Md)	Curr Yld (Md)	Remaining Tenure	S&P	Moody's	Fitch
COIQAT 5 05/24/23	24-May-18	500,000,000	23-May-23	5	Banks	108.634	150	4.6	2.7	BBB+	A3	NR
ABQKQD 3 1/8 09/24/24	24-Sep-19	500,000,000	18-Sep-24	3.125	Banks	105.268	149	3.0	4.1	NR	A2	NR
ALKHAL 4 3/4 10/09/23	9-Oct-18	500,000,000	25-Sep-48	4.75	Banks	109.204	144	4.3	28.1	NR	A3	A
QNBK 2 3/4 02/12/27	12-Feb-20	1,000,000,000	3-Feb-32	2.75	Banks	105.799	134	2.6	11.4	A	Aa3	A+
QNBK 2 5/8 05/12/25	12-May-20	1,000,000,000	22-Oct-25	2.625	Banks	104.68	127	2.5	5.1	A	Aa3	A+
ABQKQD 3 1/2 02/22/22	22-Feb-17	500,000,000	22-Feb-22	3.5	Banks	103.1255	112	3.4	1.5	NR	A2	NR
QNBK 3 1/2 03/28/24	28-Mar-19	1,000,000,000	14-Mar-29	3.5	Banks	107.5525	107	3.3	8.5	A	Aa3	A+
QNBK 2 1/8 09/07/21	7-Sep-16	1,000,000,000	7-Sep-21	2.125	Banks	101.2345	66	2.1	1.0	A	Aa3	A+
DHBKQD 1 1/2 04/20/25	20-Apr-20	500,000,000	16-Apr-25	1.5	Banks	104.94	11	1.4	4.6	NR	Baa1	A
RASGAS 5.838 09/30/27	9-Aug-05	850,000,000	30-Sep-27	5.838	Exploration & Production	117.6965	53	5.0	7.1	A	A1	AA-
RASGAS 6.332 09/30/27	26-Sep-06	800,000,000	30-Sep-27	6.332	Exploration & Production	119	49	5.3	7.1	A	A1	AA-
QPETRO 1.14 08/17/22	17-Aug-12	1,068,645,500	17-Aug-22	1.14	Integrated Oils	101.2275	54	1.1	2.0	AA-	Aa3	NR
QATAR 5.103 04/23/48	23-Apr-18	6,000,000,000	23-Apr-48	5.103	Sovereigns	142.274	183	3.6	27.7	AA-	Aa3	AA-
QATAR 4.817 03/14/49	14-Mar-19	6,000,000,000	14-Mar-24	4.817	Sovereigns	137.769	182	3.5	3.5	AA-	Aa3	AA-
QATAR 4.4 04/16/50	16-Apr-20	5,000,000,000	16-Apr-25	4.4	Sovereigns	130.3225	181	3.4	4.6	AA-	Aa3	AA-
QATAR 4 5/8 06/02/46	2-Jun-16	2,000,000,000	2-Jun-46	4.625	Sovereigns	133.9165	173	3.5	25.8	AA-	Aa3	AA-
QATAR 6.4 01/20/40	24-Nov-09	1,000,000,000	20-Jan-40	6.4	Sovereigns	157.126	166	4.1	19.4	AA-	Aa3	NR
QATAR 5 3/4 01/20/42	5-Dec-11	1,000,000,000	20-Jan-42	5.75	Sovereigns	150.4615	165	3.8	21.4	AA-	Aa3	NR
QATAR 9 3/4 06/15/30	29-Jun-00	1,400,000,000	15-Jun-30	9.75	Sovereigns	170.133	123	5.7	9.8	AA-	Aa3	NR
QATAR 4 03/14/29	14-Mar-19	4,000,000,000	14-Mar-49	4	Sovereigns	117.806	114	3.4	28.6	AA-	Aa3	AA-
QATAR 3 3/4 04/16/30	16-Apr-20	3,000,000,000	16-Apr-50	3.75	Sovereigns	116.934	114	3.2	29.6	AA-	Aa3	AA-
QATAR 4 1/2 04/23/28	23-Apr-18	3,000,000,000	23-Apr-28	4.5	Sovereigns	120.3005	112	3.7	7.6	AA-	Aa3	AA-
QATAR 3 1/4 06/02/26	2-Jun-16	3,500,000,000	2-Jun-26	3.25	Sovereigns	110.8285	90	2.9	5.8	AA-	Aa3	AA-
QATAR 3.4 04/16/25	16-Apr-20	2,000,000,000	16-Apr-30	3.4	Sovereigns	109.9665	86	3.1	9.6	AA-	Aa3	AA-
QATAR 3 3/8 03/14/24	14-Mar-19	2,000,000,000	6-Mar-24	3.375	Sovereigns	108.1875	75	3.1	3.5	AA-	Aa3	AA-
QATAR 3 7/8 04/23/23	23-Apr-18	3,000,000,000	23-Apr-23	3.875	Sovereigns	107.831	63	3.6	2.6	AA-	Aa3	AA-
QATAR 4 1/2 01/20/22	5-Dec-11	2,000,000,000	20-Jan-22	4.5	Sovereigns	105.2655	43	4.3	1.4	AA-	Aa3	NR
QGTS 6.267 12/31/33	19-Dec-06	300,000,000	31-Dec-33	6.267	Utilities	123.99	215	5.1	13.3	A	A2	A-
QGTS 6.067 12/31/33	19-Dec-06	850,000,000	31-Dec-33	6.067	Utilities	128.612	142	4.7	13.3	A+	A1	A
QTELQD 4 1/2 01/31/43	31-Jan-13	500,000,000	31-Jan-43	4.5	Wireline Telecommunications Services	130.5855	166	3.4	22.4	A-	A2	A-
QTELQD 3 7/8 01/31/28	31-Jan-13	500,000,000	31-Jan-28	3.875	Wireline Telecommunications Services	115.4995	112	3.4	7.4	A-	A2	A-
QTELQD 3 3/4 06/22/26	22-Jun-16	500,000,000	22-Jun-26	3.75	Wireline Telecommunications Services	112.707	106	3.3	5.8	A-	A2	A-
QTELQD 5 10/19/25	19-Oct-10	750,000,000	19-Oct-25	5	Wireline Telecommunications Services	117.8135	104	4.2	5.1	A-	A2	A-
QTELQD 3 1/4 02/21/23	19-Dec-12	1,000,000,000	21-Feb-23	3.25	Wireline Telecommunications Services	105.052	93	3.1	2.5	A-	A2	A-

Includes fixed coupon hard currency bonds with years to maturity >1 year, amount issued >USD 250 Mn

# Bahrain - Outstanding Bonds

August-2020

Security Name	Issue Date	Amount Issued	Maturity	Cpn	Sector	Mid Price	Z-Spread (Mid)	Curr Yld (Mid)	Remaining Tenure	S&P	Moody's	Fitch
BBK 5 1/2 07/09/24	9-Jul-19	500,000,000	9-Jul-27	5.5	Banks	101.7745	471	5.4	6.9	NR	B2	BB-
GULINT 3 1/2 03/25/22	25-Jan-17	500,000,000	25-Mar-22	3.5	Banks	103.161	123	3.4	1.6	NR	Baa1	BBB+
OILGAS 8 3/8 11/07/28	7-Nov-18	500,000,000	7-Nov-28	8.375	Exploration & Production	115.425	542	7.3	8.2	NR	NR	B+
OILGAS 7 1/2 10/25/27	25-Oct-17	1,000,000,000	25-Oct-27	7.5	Exploration & Production	110.273	525	6.8	7.2	NR	NR	B+
OILGAS 7 5/8 11/07/24	7-Nov-18	500,000,000	10-Oct-23	7.625	Exploration & Production	110.242	460	6.9	3.1	NR	NR	B+
BHRAIN 7 1/2 09/20/47	20-Sep-17	900,000,000	20-Sep-47	7.5	Sovereigns	114.7315	539	6.5	27.1	B+	NR	B+
BHRAIN 6 09/19/44	17-Sep-14	1,250,000,000	19-Sep-44	6	Sovereigns	99.8925	503	6.0	24.1	B+	NR	B+
BHRAIN 7 3/8 05/14/30	14-May-20	1,000,000,000	12-May-25	7.375	Sovereigns	117.152	447	6.3	4.7	B+	NR	B+
BHRAIN 5 5/8 09/30/31	30-Sep-19	1,000,000,000	30-Sep-49	5.625	Sovereigns	104.617	435	5.4	29.1	B+	B2u	B+
BHRAIN 6 3/4 09/20/29	20-Sep-17	1,250,000,000	20-Sep-29	6.75	Sovereigns	113.248	431	6.0	9.1	B+	NR	B+
BHRAIN 7 10/12/28	12-Oct-16	1,600,000,000	12-Oct-28	7	Sovereigns	114.492	427	6.1	8.1	B+	NR	B+
BHRAIN 7 01/26/26	24-Nov-15	1,125,000,000	26-Jan-26	7	Sovereigns	114.3385	365	6.1	5.4	B+	NR	B+
BHRAIN 6 1/8 08/01/23	1-Aug-13	1,500,000,000	1-Aug-23	6.125	Sovereigns	107.239	325	5.7	2.9	B+	NR	B+
BHRAIN 6 1/8 07/05/22	5-Jul-12	1,500,000,000	5-Jul-22	6.125	Sovereigns	105.189	297	5.8	1.8	B+	NR	B+

Includes fixed coupon hard currency bonds with years to maturity >1 year, amount issued >USD 250 Mn

# Oman - Outstanding Bonds

August-2020

Security Name	Issue Date	Amount Issued	Maturity	Cpn	Sector	Mid Price	Z-Spread (Mid)	Curr Yld (Mid)	Remaining Tenure	S&P	Moody's	Fitch
NBOBOM 5 5/8 09/25/23	25-Sep-18	500,000,000	25-Sep-26	5.625	Banks	100.538	519	5.6	6.1	NR	Ba3	NR
BKMBOM 4 7/8 03/14/23	14-Mar-18	500,000,000	14-Mar-23	4.875	Banks	101.4	405	4.8	2.5	NR	Ba3	BB-
OMAN 6 3/4 01/17/48	17-Jan-18	2,750,000,000	17-Jan-48	6.75	Sovereigns	90.2175	666	7.5	27.4	NR	Ba3	BB-
OMAN 6 1/2 03/08/47	8-Mar-17	2,000,000,000	8-Mar-47	6.5	Sovereigns	89.604	646	7.3	26.5	BB-	Ba3	BB-
OMAN 6 08/01/29	1-Aug-19	2,250,000,000	9-Jul-24	6	Sovereigns	98.628	561	6.1	3.9	NR	Ba3	BB-
OMAN 5 5/8 01/17/28	17-Jan-18	2,500,000,000	17-Jan-28	5.625	Sovereigns	98.2895	542	5.7	7.4	NR	Ba3	BB-
OMAN 4 3/4 06/15/26	15-Jun-16	2,500,000,000	15-Jun-26	4.75	Sovereigns	95.523	528	5.0	5.8	BB-	Ba3	BB-
OMAN 5 3/8 03/08/27	8-Mar-17	2,000,000,000	8-Mar-27	5.375	Sovereigns	98.238	526	5.5	6.5	BB-	Ba3	BB-
OMAN 4 7/8 02/01/25	1-Aug-19	750,000,000	1-Aug-29	4.875	Sovereigns	98.7695	489	4.9	8.9	NR	Ba3	BB-
OMAN 4 1/8 01/17/23	17-Jan-18	1,250,000,000	17-Jan-23	4.125	Sovereigns	99	434	4.2	2.4	NR	Ba3	BB-
OMAN 3 7/8 03/08/22	8-Mar-17	1,000,000,000	8-Mar-22	3.875	Sovereigns	99.5005	399	3.9	1.5	BB-	Ba3	BB-
OMGRID 5.196 05/16/27	16-May-17	500,000,000	16-May-27	5.196	Utilities	96.4775	538	5.4	6.7	NR	Ba3	BB-
OMGRID 3.958 05/07/25	7-May-15	1,000,000,000	7-May-25	3.958	Utilities	95.573	472	4.1	4.7	BB-	Ba3	BB-
OTELOM 6 5/8 04/24/28	24-Apr-18	900,000,000	24-Apr-28	6.625	Wireless Telecommunications Services	101.7425	582	6.5	7.7	NR	Ba3	BB-
OTELOM 5 5/8 10/24/23	24-Apr-18	600,000,000	24-Oct-23	5.625	Wireless Telecommunications Services	101.619	481	5.5	3.1	NR	Ba3	BB-

Includes fixed coupon hard currency bonds with years to maturity >1 year, amount issued >USD 250 Mn

# Kuwait - Outstanding Bonds

August-2020

Security Name	Issue Date	Amount Issued	Maturity	Cpn	Sector	Mid Price	Z-Spread (Mid)	Curr Yld (Mid)	Remaining Tenure	S&P	Moody's	Fitch
BGBKKK 3 1/8 09/14/21	14-Sep-16	500,000,000	14-Sep-21	3.125	Banks	101.8675	106	3.1	1.0	NR	A3	A+
ALAHKW 3 1/2 04/05/22	5-Apr-17	500,000,000	5-Apr-22	3.5	Banks	103.5705	100	3.4	1.6	NR	A2	NR
NTBKKK 2 3/4 05/30/22	30-May-17	750,000,000	30-May-22	2.75	Banks	102.843	87	2.7	1.7	NR	Aa3 -	AA-
EQPTRC 5 7/8 05/18/30	18-May-20	600,000,000	18-May-25	5.875	Chemicals	120.7375	270	4.9	4.7	BBB	Baa2	NR
EQPTRC 5 05/18/25	18-May-20	1,000,000,000	14-May-30	5	Chemicals	109.412	253	4.6	9.7	BBB	Baa2	NR
EQPTRC 4 1/4 11/03/26	3-Nov-16	1,250,000,000	3-Nov-26	4.25	Chemicals	107.2825	253	4.0	6.2	BBB	Baa2	NR
EQPTRC 3 03/03/22	3-Nov-16	1,000,000,000	3-Mar-22	3	Chemicals	101.6815	163	3.0	1.5	BBB	Baa2	NR
KWIFKK 4 1/2 02/23/27	23-Feb-17	500,000,000	23-Feb-27	4.5	Financial Services	97.9095	443	4.6	6.5	BB+	Baa3	NR
KWIFKK 4.229 10/29/26	29-Oct-19	500,000,000	3-Oct-49	4.229	Financial Services	97.894	420	4.3	29.1	BB+	Baa3	NR
KWIFKK 5 03/15/23	15-Mar-16	500,000,000	15-Mar-23	5	Financial Services	104.2315	301	4.8	2.5	BB+	Baa3	NR
KUWIB 3 1/2 03/20/27	20-Mar-17	4,500,000,000	20-Mar-27	3.5	Sovereigns	113.551	88	3.1	6.6	AA-	NR	AA
KUWIB 2 3/4 03/20/22	20-Mar-17	3,500,000,000	20-Mar-22	2.75	Sovereigns	103.041	54	2.7	1.6	AA-	NR	AA

Includes fixed coupon hard currency bonds with years to maturity >1 year, amount issued >USD 250 Mn

Security Name	Issue Date	Amount Issued (USD)	Maturity	Cpn	Cpn Type	Sector
BGBKKB 4 1/8 12/30/21	30-Dec-18	329,625,000	30-Dec-21	4.13	FIXED	Banks
BGBKKB Float 03/09/26	10-Mar-16	232,706,886	9-Mar-26	5.45	FLOATING	Banks
BGBKKB Float 12/27/22	27-Dec-12	209,262,276	27-Dec-22	5.65	FLOATING	Banks
NTBKKB 4 3/4 11/18/25	18-Nov-15	205,442,500	18-Nov-25	4.75	FIXED	Banks
NTBKKB Float 11/18/25	18-Nov-15	205,442,500	18-Nov-25	4.00	FLOATING	Banks
GFBKKB 6 1/2 05/30/26	30-May-16	165,334,000	30-May-26	6.50	FIXED	Banks
GFBKKB Float 05/30/26	30-May-16	165,334,000	30-May-26	5.50	FLOATING	Banks
BGBKKB 5.9 12/27/22	27-Dec-12	146,021,724	27-Dec-22	5.90	STEP CPN	Banks
BGBKKB 6 03/09/26	10-Mar-16	100,207,114	9-Mar-26	6.00	FIXED	Banks
KWIPKB Float 11/08/23	8-Nov-18	282,964,080	8-Nov-23	3.75	FLOATING	Financial Services
KWIPKB Float 12/28/24	28-Dec-17	212,046,080	28-Dec-24	3.75	FLOATING	Financial Services
KWIPKB 5 1/4 12/28/24	28-Dec-17	119,275,920	28-Dec-24	5.25	FIXED	Financial Services
KAMCOK Float 07/26/23	26-Jul-18	82,913,583	26-Jul-23	4.25	FLOATING	Financial Services
KAMCOK 6 07/26/23	26-Jul-18	49,219,617	26-Jul-23	6.00	FIXED	Financial Services
KWIPKB 5 1/2 11/08/23	8-Nov-18	46,063,920	8-Nov-23	5.50	FIXED	Financial Services
URCK 5 3/4 04/19/23	19-Apr-18	107,172,025	19-Apr-23	5.75	FIXED	Real Estate
URCK Float 04/19/23	19-Apr-18	92,837,975	19-Apr-23	4.00	FLOATING	Real Estate

Security Name	Issue Date	Amount Issued (USD)	Maturity	Cpn	Cpn Type	Sector
KUWGB 3 09/14/22	20-Sep-17	331,824,000	14-Sep-22	3.00	FIXED	Sovereigns
KUWGB 2 3/4 08/21/24	30-Aug-17	331,499,000	21-Aug-24	2.75	FIXED	Sovereigns
KUWGB 2 1/2 07/20/22	26-Jul-17	330,693,000	20-Jul-22	2.50	FIXED	Sovereigns
KUWGB 2 01/19/22	25-Jan-17	327,997,000	19-Jan-22	2.00	FIXED	Sovereigns
KUWGB 2 1/4 03/30/22	5-Apr-17	327,791,000	30-Mar-22	2.25	FIXED	Sovereigns
KUWGB 2 3/4 02/16/22	22-Feb-17	327,392,000	16-Feb-22	2.75	FIXED	Sovereigns
KUWGB 1 3/4 02/12/22	15-Feb-17	327,303,000	12-Feb-22	1.75	FIXED	Sovereigns
KUWGB 3 07/19/23	27-Jul-16	165,229,500	19-Jul-23	3.00	FIXED	Sovereigns
KUWGB 2 1/2 11/03/21	9-Nov-16	164,970,500	3-Nov-21	2.50	FIXED	Sovereigns
KUWGB 3 06/09/27	21-Jun-17	164,584,500	9-Jun-27	3.00	FIXED	Sovereigns
KUWGB 1 3/4 11/10/21	16-Nov-16	164,197,500	10-Nov-21	1.75	FIXED	Sovereigns
KUWGB 2 1/2 05/01/24	10-May-17	164,058,000	1-May-24	2.50	FIXED	Sovereigns
KUWGB 2 12/22/21	28-Dec-16	163,188,000	22-Dec-21	2.00	FIXED	Sovereigns
KUWGB 2 3/4 01/25/23	6-Feb-13	71,000,000	25-Jan-23	2.75	FIXED	Sovereigns
KUWGB 2 3/4 08/03/22	15-Aug-12	70,763,800	3-Aug-22	2.75	FIXED	Sovereigns
KUWGB 3 1/8 05/01/24	14-May-14	35,466,700	1-May-24	3.13	FIXED	Sovereigns

Includes KWD-denominated bonds with years to maturity >1 year

# Saudi Arabia - Outstanding Bonds

August-2020

Security Name	Issue Date	Amount Issued	Maturity	Cpn	Sector	Md Price	Z-Spread (Md)	Curr Yld (Md)	Remaining Tenure	S&P	Moody's	Fitch
SAMBA 2.9 01/29/27	29-Jan-20	500,000,000	7-Nov-49	2.9	Banks	104.5205	169	2.8	29.2	NR	A1	A- *
SAMBA 2 3/4 10/02/24	2-Oct-19	1,000,000,000	30-Sep-31	2.75	Banks	104.565	131	2.6	11.1	NR	A1	A- *
SABIC 4 1/2 10/10/28	10-Oct-18	1,000,000,000	9-Oct-23	4.5	Chemicals	118.0865	150	3.8	3.1	A-	A1	NR
SABIC 4 10/10/23	10-Oct-18	1,000,000,000	10-Oct-28	4	Chemicals	107.5285	127	3.7	8.1	A-	A1	NR
ARAMCO 4 3/8 04/16/49	16-Apr-19	3,000,000,000	9-Apr-24	4.375	Integrated Oils	121.2765	218	3.6	3.6	NR	A1	A
ARAMCO 4 1/4 04/16/39	16-Apr-19	3,000,000,000	16-Apr-24	4.25	Integrated Oils	116.196	213	3.7	3.6	NR	A1	A
ARAMCO 3 1/2 04/16/29	16-Apr-19	3,000,000,000	16-Apr-49	3.5	Integrated Oils	109.707	164	3.2	28.6	NR	A1	A
ARAMCO 2 7/8 04/16/24	16-Apr-19	2,000,000,000	16-Apr-29	2.875	Integrated Oils	105.497	105	2.7	8.6	NR	A1	A
ARAMCO 2 3/4 04/16/22	16-Apr-19	1,000,000,000	16-Apr-39	2.75	Integrated Oils	102.7505	81	2.7	18.6	NR	A1	A
ADESLN 8 5/8 04/24/24	24-Apr-19	325,000,000	16-Apr-22	8.625	Oil & Gas Services & Equipment	94.875	1,009	9.1	1.6	B+	NR	B+
INTLWT 5.95 12/15/39	15-May-17	814,000,000	15-Dec-39	5.95	Power Generation	112.442	358	5.3	19.3	NR	Baa3	BBB-
KSA 4 1/2 04/22/60	22-Apr-20	3,000,000,000	20-Apr-25	4.5	Sovereigns	125.958	227	3.6	4.6	NR	A1	A
KSA 4 5/8 10/04/47	4-Oct-17	4,500,000,000	4-Oct-47	4.625	Sovereigns	123.8215	225	3.7	27.1	NR	A1	A
KSA 5 04/17/49	17-Apr-18	3,500,000,000	17-Apr-49	5	Sovereigns	131.6305	224	3.8	28.6	NR	A1	A
KSA 5 1/4 01/16/50	16-Jan-19	3,500,000,000	15-Nov-21	5.25	Sovereigns	136.954	224	3.8	1.2	NR	A1	A
KSA 4 1/2 10/26/46	26-Oct-16	6,500,000,000	26-Oct-46	4.5	Sovereigns	121.6615	223	3.7	26.2	NR	A1	A
KSA 3 3/4 01/21/55	3-Feb-20	2,750,000,000	29-Jan-27	3.75	Sovereigns	110.1695	220	3.4	6.4	NR	A1	A
KSA 2 07/09/39	9-Jul-19	2,241,700,000	24-Apr-24	2	Sovereigns	103.6445	168	1.9	3.6	NR	A1	A
KSA 3 1/4 10/22/30	22-Apr-20	1,500,000,000	22-Apr-60	3.25	Sovereigns	108.8795	155	3.0	39.7	NR	A1	A
KSA 4 1/2 04/17/30	17-Apr-18	3,000,000,000	17-Apr-30	4.5	Sovereigns	119.933	152	3.8	9.6	NR	A1	A
KSA 2 3/4 02/03/32	3-Feb-20	1,000,000,000	3-Feb-27	2.75	Sovereigns	104.553	151	2.6	6.4	NR	A1	A
KSA 4 3/8 04/16/29	16-Jan-19	4,000,000,000	16-Jan-50	4.375	Sovereigns	117.8855	149	3.7	29.4	NR	A1	A
KSA 3 5/8 03/04/28	4-Oct-17	5,000,000,000	4-Mar-28	3.625	Sovereigns	111.1705	149	3.3	7.5	NR	A1	A
KSA 2 1/2 02/03/27	3-Feb-20	1,250,000,000	21-Jan-55	2.5	Sovereigns	104.2645	134	2.4	34.4	NR	A1	A
KSA 3 1/4 10/26/26	26-Oct-16	5,500,000,000	26-Oct-26	3.25	Sovereigns	108.6395	134	3.0	6.2	NR	A1	A
KSA 2.9 10/22/25	22-Apr-20	2,500,000,000	22-Oct-30	2.9	Sovereigns	106.477	123	2.7	10.1	NR	A1	A
KSA 4 04/17/25	17-Apr-18	4,500,000,000	17-Apr-25	4	Sovereigns	111.1525	118	3.6	4.6	NR	A1	A
KSA 0 3/4 07/09/27	9-Jul-19	1,120,850,000	9-Jul-39	0.75	Sovereigns	99.964	104	0.8	18.9	NR	A1	A
KSA 2 7/8 03/04/23	4-Oct-17	3,000,000,000	4-Mar-23	2.875	Sovereigns	104.4175	85	2.8	2.5	NR	A1	A
KSA 2 3/8 10/26/21	26-Oct-16	5,500,000,000	26-Oct-21	2.375	Sovereigns	101.871	50	2.3	1.2	NR	A1	A
APCOR 1.46 06/30/25	30-Jun-20	750,000,000	21-May-30	1.46	Supranationals	100.2005	109	1.5	9.7	NR	Aa2	AA
APCOR 4 1/8 09/18/23	18-Sep-18	750,000,000	24-May-23	4.125	Supranationals	108.919	89	3.8	2.7	NR	Aa2	NR

Includes fixed coupon hard currency bonds with years to maturity >1 year, amount issued >USD 250 Mn

Indices	Description
Global Investment Grade Debt	Bloomberg Barclays Global-Aggregate Total Return Index Value Unhedged USD
Global High Yield	Bloomberg Barclays Global High Yield Total Return Index Value Unhedged
Emerging Market Debt	Bloomberg Barclays EM USD Aggregate Total Return Index Value Unhedged
Global Inflation-Linked Index	Bloomberg Barclays Global Inflation-Linked Total Return Index Value Unhedged USD
MENA Bonds	S&P MENA Bonds Index
MENA Sukuk	S&P MENA Sukuk Index
MENA Bonds & Sukuk	S&P MENA Bonds & Sukuk Index
EM USD Agg TRI	Bloomberg Barclays EM USD Aggregate Total Return Index Value Unhedged
EM GCC USD Sukuk TRI	Bloomberg Barclays EM GCC USD Sukuk Total Return Index Hedged USD
GCC Credit + HY USD TRI	Bloomberg Barclays GCC Credit + High Yield Index Total Return Index Value Unhedged USD
GCC USD Credit	Bloomberg Barclays GCC USD Credit Average OAS
EM USD Aggregate	Bloomberg Barclays EM USD Aggregate Average OAS
US Agg Govt/Credit	Bloomberg Barclays US Agg Govt/Credit Avg OAS
Global Agg Credit	Bloomberg Barclays Global Agg Credit Average OAS
LIBOR 3M	ICE LIBOR USD 3 Month
Bahrain BHIBOR 3M ASK	Central Bank of Bahrain 3 Month BHIBOR Rate - ASK
Kuwait 3M	Kuwait Central Bank 3M Offer Rate
Oman NBO OMR 3M	Nat Bank Oman Omani Riyal Interbank Offer Rate 3M
Qatar QIBOR 3M	Qatar Central Bank QIBOR Fixing 3 Month Rate
Saudi Arabia 3M	Saudi Riyal Interbank Average Offered Rate 3 Month
UAE 3M Ask	Emirates Interbank Offer Rate 3 Month Ask
Acronyms	
BH	Bahrain
KW	Kuwait
OM	Oman
QA	Qatar
SA	Saudi Arabia
AE	United Arab Emirates



## Investment Strategy & Research

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Junaid Ansari

Acting Head of Investment Strategy & Research

(965) 2233 6912

jansari@kamcoinvest.com

Investment Strategy & Research

kamcoird@kamcoinvest.com

## Wealth Management

---

Sana Al- Hadlaq

Senior Executive Director of Wealth Management

(965) 2233 6608

salhadlaq@kamcoinvest.com

Talal Fouzi Al-Yaqoub, CWM

Senior Vice President

(965) 2233 6694

tyaqoub@kamcoinvest.com

Wealth Management

WealthManagement@kamcoinvest.com

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Al-Shaheed Tower, Khaled Bin Al-Waleed Street, Sharq, Kuwait - P.O.Box 28873 Safat, 13149 Kuwait - Tel. (965) 2233 6600, Fax (965) 2244 5918

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