

## Fujairah Cement Industries Co.

### 9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	(4,276,744)	(5,131,370)	NM
Earnings Per Share (fils)	(0.15)	(0.17)	NM
Total Operating Revenue (KWD)	24,784,891	22,107,341	(10.8%)
Net Operating Profit / (Loss) (KWD)	(2,855,080)	(3,651,694)	(27.9%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
<b>Assets:</b>			
Current Assets	36,086,654	38,156,644	5.7%
Non-current Assets	102,786,514	104,436,890	1.6%
Total Assets	138,873,168	142,593,534	2.7%
Shareholders' Equity*	69,483,699	64,954,848	(6.5%)

#### Liabilities:

Current Liabilities	37,960,055	45,122,919	18.9%
Non-current Liabilities	31,429,414	32,515,767	3.5%
Total Liabilities	69,389,469	77,638,686	11.9%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	32,368.8	P/E (x)	NM
Value (KWD '000)	1,564.6	P/BV (x)	0.21
Closing Price (KWD)	0.038	Dividend Yield	0.16%
Book Value Per Share (KWD)	0.183	YTD Share Turnove	9.10%
Current Market Capitalization (KWD Million)	13.4	Beta	0.45

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Nov-22

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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