

Fujairah Cement Industries Co.

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	720,245	(10,794,114)	NM
Earnings Per Share (fils)	0.02	(0.37)	NM
Total Operating Revenue (KWD)	42,229,838	46,146,148	9.3%
Net Operating Profit / (Loss) (KWD)	9,487,971	2,596,974	(72.6%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	0.84%	NM	
Return on Average Assets (ROAA)	0.46%	NM	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	54,794,527	38,406,012	(29.9%)
Non-current Assets	108,187,178	105,493,257	(2.5%)
Total Assets	162,981,705	143,899,269	(11.7%)
Shareholders' Equity*	84,896,892	74,376,639	(12.4%)
Liabilities:			
Current Liabilities	40,965,408	38,295,162	(6.5%)
Non-current Liabilities	37,119,405	31,227,468	(15.9%)
Total Liabilities	78,084,813	69,522,630	(11.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,150.4	P/E (x)	NM
Value (KWD '000)	39.0	P/BV (x)	0.15
Closing Price (KWD)	0.032	Dividend Yield*	0.00%
Book Value Per Share (KWD)	0.209	YTD Share Turnover	0.32%
Current Market Capitalization (KWD Million)	11.5	Beta	0.46

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 14-Feb-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

kamcoinvest.com

Disclosure:

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