

Fujairah Cement Industries Co.

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	711,842	(5,307,263)	NM
Earnings Per Share (fils)	0.00	(0.15)	NM
Total Operating Revenue (KWD)	33,223,750	29,759,281	(10.4%)
Net Operating Profit / (Loss) (KWD)	7,302,989	2,387,008	(67.3%)
Return on Average Equity (ROAE)	0.97%	NM	
Return on Average Assets (ROAA)	0.54%	NM	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	51,393,332	48,705,626	(5.2%)
Non-current Assets	109,608,083	106,955,516	(2.4%)
Total Assets	161,001,415	155,661,142	(3.3%)
Shareholders' Equity*	85,187,977	80,473,675	(5.5%)

Liabilities:

Current Liabilities	45,049,475	41,539,754	(7.8%)
Non-current Liabilities	30,763,963	33,647,713	9.4%
Total Liabilities	75,813,438	75,187,467	(0.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	21,992.1	P/E (x)	NM
Value (KWD '000)	905.5	P/BV (x)	0.15
Closing Price (KWD)	0.035	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.226	YTD Share Turnover	6.18%
Current Market Capitalization (KWD Million)	12.3	Beta	0.47

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest