

Fujairah Cement Industries Co.
February 16, 2020
Kuwait Stock Exchange FY-2019 Financial Results Announcement

Profitability	FY-2018	FY-2019	Variance
Net Profit / (Loss) (KWD)	1,122,475	720,245	(35.8%)
Earnings Per Share (fils)	0.31	0.20	(35.5%)
Total Operating Revenue (KWD)	50,777,428	42,229,838	(16.8%)
Gross Profit / (Loss) (KWD)	10,387,089	9,487,971	(8.7%)
Cash Dividends Per Share (fils)	5.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	1.31%	0.84%	
Return on Average Assets (ROAA)	0.76%	0.46%	

Balance Sheet Summary (KWD)	31-Dec-18	31-Dec-19	Variance
Assets:			
Current Assets	47,140,336	54,794,527	16.2%
Non-current Assets	100,808,256	108,187,178	7.3%
Total Assets	147,948,592	162,981,705	10.2%

Shareholders' Equity*	85,928,651	84,896,892	(1.2%)
Liabilities:			
Current Liabilities	37,876,089	40,965,408	8.2%
Non-current Liabilities	24,143,852	37,119,405	53.7%
Total Liabilities	62,019,941	78,084,813	25.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	9,588.0	P/E (x)	23.22
Value (KWD '000)	450.6	P/BV (x)	0.20
Closing Price (KWD)	0.047	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.239	YTD Share Turnover	2.69%
Current Market Capitalization (KWD Million)	16.7	Beta	0.60

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

kamcoinvest.com
Disclosure:

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