

First Takaful Insurance Co.

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	(5,696,782)	64,414	NM
Earnings Per Share (fils)	(53.44)	0.60	NM
Total Operating Revenue (KWD)	0	106,578	NM
Net Operating Profit / (Loss) (KWD)	(5,696,782)	64,414	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	0.80%	
Return on Average Assets (ROAA)	NM	0.47%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	1,324,529	868,332	(34.4%)
Non-current Assets	12,930,838	12,456,305	(3.7%)
Total Assets	14,255,367	13,324,637	(6.5%)

Shareholders' Equity*	7,999,784	8,064,198	0.8%
Liabilities:			
Current Liabilities	458,364	266,606	(41.8%)
Non-current Liabilities	5,797,219	4,993,833	(13.9%)
Total Liabilities	6,255,583	5,260,439	(15.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	433.6	P/E (x)	NM
Value (KWD '000)	23.1	P/BV (x)	0.67
Closing Price (KWD)	0.051	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.076	YTD Share Turnover	0.41%
Current Market Capitalization (KWD Million)	5.4	Beta	0.38

Source: Kamco Research & Boursa Kuwait
NM: Not Meaningful

Pricing data as of 22-Mar-22

kamcoinvest.com

Disclosure:

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