

First Takaful Insurance Co.

FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	(230,790)	(181,665)	NM
Earnings Per Share (fils)	(2.17)	(1.70)	NM
Total Operating Revenue (KWD)	255,664	69,258	(73%)
Net Operating Profit / (Loss) (KWD)	(230,790)	(181,665)	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
Assets:			
Current Assets	877,014	1,575,480	79.6%
Non-current Assets	12,438,731	11,198,011	(10.0%)
Total Assets	13,315,745	12,773,491	(4.1%)

Shareholders' Equity*	9,684,339	9,572,489	(1.2%)
Liabilities:			
Current Liabilities	254,663	147,399	(42.1%)
Non-current Liabilities	3,376,743	3,053,603	(9.6%)
Total Liabilities	3,631,406	3,201,002	(11.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	20,055.8	P/E (x)	NM
Value (KWD '000)	4,075.4	P/BV (x)	1.99
Closing Price (KWD)	0.179	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.090	YTD Share Turnove	18.81%
Current Market Capitalization (KWD Million)	19.1	Beta	0.42

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Mar-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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