

## First Takaful Insurance Co.

### Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	1,764	2,078	17.8%
Earnings Per Share (fils)	0.02	0.02	17.8%
Total Operating Revenue (KWD)	28,826	24,557	(14.8%)
Net Operating Profit / (Loss) (KWD)	1,764	2,078	17.8%
Return on Average Equity (ROAE)	1.74%	1.62%	
Return on Average Assets (ROAA)	1.09%	1.13%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
<b>Assets:</b>			
Current Assets	44,744	543,608	NM
Non-current Assets	12,258,124	12,034,424	(1.8%)
Total Assets	12,302,868	12,578,032	2.2%
Shareholders' Equity*	8,141,221	9,246,062	13.6%

#### Liabilities:

Current Liabilities	262,758	388,319	47.8%
Non-current Liabilities	3,898,889	2,943,651	(24.5%)
Total Liabilities	4,161,647	3,331,970	(19.9%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	116.8	P/E (x)	35.89
Value (KWD '000)	5.1	P/BV (x)	0.55
Closing Price (KWD)	0.047	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.087	YTD Share Turnove	0.11%
Current Market Capitalization (KWD Million)	5.1	Beta	0.36

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-May-23

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest