

## First Takaful Insurance Co.

### FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	64,414	140,475	118.08%
Earnings Per Share (fils)	0.60	1.32	120%
Total Operating Revenue (KWD)	268,892	357,838	33.1%
Net Operating Profit / (Loss) (KWD)	64,414	140,475	118.1%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	0.80%	1.62%	
Return on Average Assets (%)	0.47%	1.06%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
<b>Assets:</b>			
Current Assets	254,559	525,445	106.4%
Non-current Assets	13,070,078	12,762,057	(2.4%)
Total Assets	13,324,637	13,287,502	(0.3%)

Shareholders' Equity*	8,064,198	9,243,984	14.6%
<b>Liabilities:</b>			
Current Liabilities	266,606	406,989	52.7%
Non-current Liabilities	4,993,833	3,636,529	(27.2%)
Total Liabilities	5,260,439	4,043,518	(23.1%)

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	54.3	P/E (x)	32.86
Value (KWD '000)	2.3	P/BV (x)	0.50
Closing Price (KWD)	0.043	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.09	YTD Share Turnover	0.05%
Current Market Capitalization (KWD Million)	4.6	Beta	0.36

Source: Kamco Research & Boursa Kuwait

Pricing data as of 21-Mar-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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#### Disclosure:

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