

## First Takaful Insurance Co.

### 9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	(22,070)	11,814	NM
Earnings Per Share (fils)	(0.21)	0.11	NM
Total Operating Revenue (KWD)	81,380	162,967	100.3%
Net Operating Profit / (Loss) (KWD)	(22,070)	11,814	NM
Return on Average Equity (ROAE)	NM	1.22%	
Return on Average Assets (ROAA)	NM	0.79%	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
<b>Assets:</b>			
Current Assets	155,235	310,308	99.9%
Non-current Assets	12,562,111	11,844,450	(5.7%)
Total Assets	12,717,346	12,154,758	(4.4%)
Shareholders' Equity*	7,977,714	8,151,271	2.2%

#### Liabilities:

Current Liabilities	261,325	392,155	50.1%
Non-current Liabilities	4,478,307	3,611,332	(19.4%)
Total Liabilities	4,739,632	4,003,487	(15.5%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	624.5	P/E (x)	49.34
Value (KWD '000)	32.1	P/BV (x)	0.60
Closing Price (KWD)	0.046	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.076	YTD Share Turnove	0.6%
Current Market Capitalization (KWD Million)	4.9	Beta	0.36

Source: Kamco Research & Boursa Kuwait

Pricing data as of 8-Nov-22

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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