

First Takaful Insurance Co.

9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	(4,892,243)	(22,070)	NM
Earnings Per Share (fils)	(45.89)	(0.21)	NM
Total Operating Revenue (KWD)	NA	101,954	NM
Net Operating Profit / (Loss) (KWD)	(4,892,243)	(22,070)	99.5%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
Assets:			
Current Assets	714,031	155,237	(78.3%)
Non-current Assets	13,541,953	12,562,109	(7.2%)
Total Assets	14,255,984	12,717,346	(10.8%)
Shareholders' Equity*	8,804,323	7,977,714	(9.4%)

Liabilities:

Current Liabilities	196,262	261,325	33.2%
Non-current Liabilities	5,255,399	4,478,307	(14.8%)
Total Liabilities	5,451,661	4,739,632	(13.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	9,333.1	P/E (x)	NM
Value (KWD '000)	499.1	P/BV (x)	0.88
Closing Price (KWD)	0.066	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.075	YTD Share Turnover	8.76%
Current Market Capitalization (KWD Million)	7.0	Beta	0.3

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Nov-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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