

First Takaful Insurance Co.

1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	(12,698)	(60,563)	NM
Earnings Per Share (fils)	(0.12)	(0.57)	NM
Total Operating Revenue (KWD)	53,955	28,826	(46.6%)
Net Operating Profit / (Loss) (KWD)	(12,698)	(60,563)	(376.9%)
Return on Average Equity (ROAE)	NM	0.21%	
Return on Average Assets (ROAA)	NM	0.13%	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
Assets:			
Current Assets	12,529	23,623	88.5%
Non-current Assets	12,876,957	12,113,373	(5.9%)
Total Assets	12,889,486	12,136,996	(5.8%)
Shareholders' Equity*	7,987,086	8,078,894	1.1%

Liabilities:

Current Liabilities	271,718	256,932	(5.4%)
Non-current Liabilities	4,630,682	3,801,170	(17.9%)
Total Liabilities	4,902,400	4,058,102	(17.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	573.8	P/E (x)	NM
Value (KWD '000)	29.7	P/BV (x)	0.63
Closing Price (KWD)	0.047	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.076	YTD Share Turnove	0.5%
Current Market Capitalization (KWD Million)	5.1	Beta	0.38

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Aug-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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