

First Takaful Insurance Co.

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	840,981	(5,696,782)	NM
Earnings Per Share (fils)	7.89	(53.44)	NM
Total Operating Revenue (KWD)	1,123,848	NA	NM
Net Operating Profit / (Loss) (KWD)	840,981	(5,696,782)	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	9.77%	NM	
Return on Average Assets (ROAA)	5.92%	NM	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	4,297	710,636	NM
Non-current Assets	14,307,169	13,544,731	(5.3%)
Total Assets	14,311,466	14,255,367	(0.4%)
Shareholders' Equity*	8,755,749	7,999,784	(8.6%)

Liabilities:

Current Liabilities	238,399	458,364	92.3%
Non-current Liabilities	5,317,318	5,797,219	9.0%
Total Liabilities	5,555,717	6,255,583	12.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,405.8	P/E (x)	NM
Value (KWD '000)	209.5	P/BV (x)	0.66
Closing Price (KWD)	0.049	Dividend Yield*	0.00%
Book Value Per Share (KWD)	0.075	YTD Share Turnover	4.13%
Current Market Capitalization (KWD Million)	5.2	Beta	0.36

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 1-Apr-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

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Disclosure:

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