

First Takaful Insurance Co.

1H-2023 Financial Results Announcement

Profitability	1H-2022	1H-2023	Variance
Net Profit / (Loss) (KWD)	1,764	2,078	17.8%
Earnings Per Share (fils)	0.02	0.02	17.8%
Total Operating Revenue (KWD)	28,826	24,557	(14.8%)
Net Operating Profit / (Loss) (KWD)	1,764	2,078	17.8%
Return on Average Equity (ROAE)	1.74%	1.62%	
Return on Average Assets (ROAA)	1.10%	1.15%	

Balance Sheet Summary (KWD)	30-Jun-22	30-Jun-23	Variance
Assets:			
Current Assets	44,744	543,608	NM
Non-current Assets	12,644,571	11,297,563	(10.7%)
Total Assets	12,689,315	11,841,171	(6.7%)
Shareholders' Equity*	8,141,221	9,246,062	13.6%

Liabilities:

Current Liabilities	262,758	388,319	47.8%
Non-current Liabilities	4,285,336	2,206,790	(48.5%)
Total Liabilities	4,548,094	2,595,109	(42.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	423.0	P/E (x)	39.52
Value (KWD '000)	19.0	P/BV (x)	0.60
Closing Price (KWD)	0.052	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.087	YTD Share Turnove	0.40%
Current Market Capitalization (KWD Million)	5.6	Beta	0.36

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Aug-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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