

First Investment Co.

9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	(404,014)	2,450,205	NM
Earnings Per Share (fils)	(0.91)	5.49	NM
Total Operating Revenue (KWD)	1,596,064	4,183,318	162.1%
Net Operating Profit / (Loss) (KWD)	(232,025)	2,307,402	NM
Return on Average Equity (ROAE)	NM	12.15%	
Return on Average Assets (ROAA)	NM	3.85%	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
Assets:			
Current Assets	9,445,550	12,219,423	29.4%
Non-current Assets	71,628,904	65,874,496	(8.0%)
Total Assets	81,074,454	78,093,919	(3.7%)
Shareholders' Equity*	23,648,901	26,823,162	13.4%

Liabilities:

Current Liabilities	37,916,332	39,008,352	2.9%
Non-current Liabilities	16,614,970	11,371,903	(31.6%)
Total Liabilities	54,531,302	50,380,255	(7.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	784,788.3	P/E (x)	6.41
Value (KWD '000)	35,328.8	P/BV (x)	0.73
Closing Price (KWD)	0.044	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.060	YTD Share Turnove	175.97%
Current Market Capitalization (KWD Million)	19.7	Beta	1.11

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Nov-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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