

First Investment Co.

1H-2025 Financial Results Announcement

	1H-2024	1H-2025	Variance
Net Profit / (Loss) (KWD)	2,367,273	354,648	(85.02%)
Earnings Per Share (fils)	5.31	0.80	(84.93%)
Total Operating Revenue (KWD)	3,392,732	1,242,158	(63.39%)
Net Operating Profit / (Loss) (KWD)	2,340,211	353,801	(84.88%)
Return on Average Equity (ROAE)	9.96%	1.60%	
Return on Average Assets (ROAA)	3.04%	0.55%	

Balance Sheet Summary (KWD)	30-Jun-24	30-Jun-25	Variance
Assets:			
Current Assets	8,789,264	18,926,518	115.34%
Non-current Assets	70,789,993	61,277,940	(13.44%)
Total Assets	79,579,257	80,204,458	0.79%
Shareholders' Equity*	24,810,373	29,723,020	19.80%

Liabilities:

Current Liabilities	38,904,548	47,830,580	22.94%
Non-current Liabilities	13,028,474	2,462,382	(81.10%)
Total Liabilities	51,933,022	50,292,962	(3.16%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,392,941.2	P/E (x)	NM
Value (KWD '000)	161,991.3	P/BV (x)	1.25
Closing Price (KWD)	0.084	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.067	YTD Share Turnove	536.56%
Current Market Capitalization (KWD Million)	37.2	Beta	1.15

Source: Kamco Research & Boursa Kuwait

Pricing data as of 6-Aug-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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