

First Investment Co.

9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	1,774,356	(404,014)	NM
Earnings Per Share (fils)	3.98	(0.91)	NM
Total Operating Revenue (KWD)	3,823,819	1,596,064	(58%)
Net Operating Profit / (Loss) (KWD)	1,955,818	(232,025)	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	9,739,475	9,445,550	(3.0%)
Non-current Assets	64,792,254	71,628,904	10.6%
Total Assets	74,531,729	81,074,454	8.8%
Shareholders' Equity*	49,177,341	23,648,901	(51.9%)

Liabilities:

Current Liabilities	15,963,421	37,916,332	137.5%
Non-current Liabilities	6,667,778	16,614,970	149.2%
Total Liabilities	22,631,199	54,531,302	141.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	222,578.1	P/E (x)	NM
Value (KWD '000)	10,344.4	P/BV (x)	0.75
Closing Price (KWD)	0.040	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.053	YTD Share Turnove	49.91%
Current Market Capitalization (KWD Million)	17.8	Beta	1.11

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Nov-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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