

First Investment Co.

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	(1,142,611)	(22,521,270)	NM
Earnings Per Share (fils)	(2.56)	(50.50)	NM
Total Operating Revenue (KWD)	1,588,071	4,270,716	168.9%
Net Operating Profit / (Loss) (KWD)	(972,951)	(22,342,662)	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	NM	NM	
Return on Average Assets (%)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	12,020,321	9,760,682	(18.8%)
Non-current Assets	63,290,724	73,818,812	16.6%
Total Assets	75,311,045	83,579,494	11.0%

Shareholders' Equity*	48,264,429	24,817,231	(48.6%)
Liabilities:			
Current Liabilities	16,982,523	37,830,357	122.8%
Non-current Liabilities	7,416,020	18,238,156	145.9%
Total Liabilities	24,398,543	56,068,513	129.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	79,008.4	P/E (x)	NM
Value (KWD '000)	3,104.0	P/BV (x)	0.56
Closing Price (KWD)	0.031	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.06	YTD Share Turnover	17.72%
Current Market Capitalization (KWD Million)	13.9	Beta	1.09

Source: Kamco Research & Boursa Kuwait

Pricing data as of 30-Mar-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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