

First Investment Co.

1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	236,048	1,692,763	617%
Earnings Per Share (fils)	0.53	3.80	618%
Total Operating Revenue (KWD)	1,599,614	3,087,490	93.0%
Net Operating Profit / (Loss) (KWD)	326,241	1,830,940	461.2%
Return on Average Equity (ROAE)	NM	0.65%	
Return on Average Assets (ROAA)	NM	0.42%	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
Assets:			
Current Assets	14,770,283	9,959,132	(32.6%)
Non-current Assets	60,143,114	66,451,112	10.5%
Total Assets	74,913,397	76,410,244	2.0%
Shareholders' Equity*	46,285,771	51,030,252	10.3%

Liabilities:

Current Liabilities	2,708,452	15,969,579	489.6%
Non-current Liabilities	23,359,317	6,762,734	(71.0%)
Total Liabilities	26,067,769	22,732,313	(12.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,175,708.7	P/E (x)	NM
Value (KWD '000)	107,411.1	P/BV (x)	0.80
Closing Price (KWD)	0.092	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.114	YTD Share Turnove	263.6%
Current Market Capitalization (KWD Million)	41.1	Beta	1.04

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Aug-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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