

First Investment Co.
FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	(47,606,354)	(886,019)	98.1%
Earnings Per Share (fils)	(73.30)	(1.36)	98.1%
Total Operating Revenue (KWD)	(230,831)	1,206,119	NM
Net Operating Profit / (Loss) (KWD)	(48,021,176)	(1,167,884)	97.6%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	8,024,656	16,231,982	102.3%
Non-current Assets	68,708,263	60,313,840	(12.2%)
Total Assets	76,732,919	76,545,822	(0.2%)

Shareholders' Equity*	41,890,027	45,111,044	7.7%
Liabilities:			
Current Liabilities	7,356,505	3,978,869	(45.9%)
Non-current Liabilities	23,514,181	23,827,941	1.3%
Total Liabilities	30,870,686	27,806,810	(9.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,500,449.0	P/E (x)	NM
Value (KWD '000)	75,385.1	P/BV (x)	0.67
Closing Price (KWD)	0.068	Dividend Yield*	0.00%
Book Value Per Share (KWD)	0.102	YTD Share Turnover	336.44%
Current Market Capitalization (KWD Million)	30.1	Beta	1.06

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 31-Mar-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

kamcoinvest.com

Disclosure:

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