

First Dubai For Real Estate Dev. Co.

9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	1,662,427	3,484,805	110%
Earnings Per Share (fils)	2.23	4.74	113%
Total Operating Revenue (KWD)	1,324,880	1,202,929	(9%)
Net Operating Profit / (Loss) (KWD)	1,301,804	4,455,521	242%
Return on Average Equity (ROAE)	2.12%	NM	
Return on Average Assets (ROAA)	1.73%	NM	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	17,002,724	24,539,718	44.3%
Non-current Assets	81,671,751	65,221,891	(20.1%)
Total Assets	98,674,475	89,761,609	(9.0%)
Shareholders' Equity*	77,523,662	73,259,702	(5.5%)

Liabilities:

Current Liabilities	6,282,137	7,159,550	14.0%
Non-current Liabilities	10,091,428	4,226,160	(58.1%)
Total Liabilities	16,373,565	11,385,710	(30.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	117,954.9	P/E (x)	NM
Value (KWD '000)	5,276.5	P/BV (x)	0.36
Closing Price (KWD)	0.036	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.100	YTD Share Turnove	16.04%
Current Market Capitalization (KWD Million)	26.2	Beta	1.44

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Nov-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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