

## First Dubai For Real Estate Dev. Co.

### FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	816,861	(4,839,456)	NM
Earnings Per Share (fils)	0.82	(6.51)	NM
Total Operating Revenue (KWD)	1,101,862	2,247,052	103.9%
Net Operating Profit / (Loss) (KWD)	520,193	(4,611,921)	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	1.10%	NM	
Return on Average Assets (%)	0.94%	NM	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
<b>Assets:</b>			
Current Assets	16,342,450	16,689,594	2.1%
Non-current Assets	70,558,761	74,956,931	6.2%
Total Assets	86,901,211	91,646,525	5.5%

Shareholders' Equity*	74,322,408	69,851,614	(6.0%)
<b>Liabilities:</b>			
Current Liabilities	1,246,545	6,351,059	409.5%
Non-current Liabilities	6,447,598	10,728,009	66.4%
Total Liabilities	7,694,143	17,079,068	122.0%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	7,558.9	P/E (x)	NM
Value (KWD '000)	350.9	P/BV (x)	0.47
Closing Price (KWD)	0.045	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.09	YTD Share Turnover	1.03%
Current Market Capitalization (KWD Million)	33.2	Beta	1.46

Source: Kamco Research & Boursa Kuwait

Pricing data as of 6-Feb-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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#### Disclosure:

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