

## First Dubai For Real Estate Dev. Co.

### FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	222,153	816,861	268%
Earnings Per Share (fils)	0.22	0.82	273%
Total Operating Revenue (KWD)	1,514,582	1,101,862	(27.2%)
Net Operating Profit / (Loss) (KWD)	588,420	520,193	(11.6%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	0.30%	1.10%	
Return on Average Assets (ROAA)	0.25%	0.94%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
<b>Assets:</b>			
Current Assets	1,143,333	16,342,450	NM
Non-current Assets	85,623,267	70,558,761	(17.6%)
Total Assets	86,766,600	86,901,211	0.2%

Shareholders' Equity*	73,869,003	74,322,408	0.6%
<b>Liabilities:</b>			
Current Liabilities	877,322	1,246,545	42.1%
Non-current Liabilities	7,029,574	6,447,598	(8.3%)
Total Liabilities	7,906,896	7,694,143	(2.7%)

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	60,020.6	P/E (x)	NM
Value (KWD '000)	6,403.5	P/BV (x)	1.05
Closing Price (KWD)	0.106	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.101	YTD Share Turnover	8.16%
Current Market Capitalization (KWD Million)	78.0	Beta	1.5

Source: Kamco Research & Boursa Kuwait

Pricing data as of 3-Feb-22

NM: Not Meaningful

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#### Disclosure:

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