

First Dubai For Real Estate Dev. Co.

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	910,738	222,153	(76%)
Earnings Per Share (fils)	0.91	0.22	(76%)
Total Operating Revenue (KWD)	2,961,180	2,346,406	(20.8%)
Net Operating Profit / (Loss) (KWD)	1,890,788	597,433	(68.4%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	1.23%	0.30%	
Return on Average Assets (ROAA)	0.98%	0.25%	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	2,223,382	1,143,333	(48.6%)
Non-current Assets	86,547,878	85,623,267	(1.1%)
Total Assets	88,771,260	86,766,600	(2.3%)
Shareholders' Equity*	74,341,721	73,869,003	(0.6%)
Liabilities:			
Current Liabilities	1,020,881	877,322	(14.1%)
Non-current Liabilities	8,434,581	7,029,574	(16.7%)
Total Liabilities	9,455,462	7,906,896	(16.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	40,651.2	P/E (x)	NM
Value (KWD '000)	1,753.9	P/BV (x)	0.60
Closing Price (KWD)	0.044	Dividend Yield*	0.00%
Book Value Per Share (KWD)	0.074	YTD Share Turnover	4.07%
Current Market Capitalization (KWD Million)	44.3	Beta	1.44

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 31-Jan-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

kamcoinvest.com

Disclosure:

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