

First Dubai For Real Estate Dev. Co.

9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	252,922	871,286	244%
Earnings Per Share (fils)	0.25	0.87	248%
Total Operating Revenue (KWD)	1,218,498	778,834	(36.1%)
Net Operating Profit / (Loss) (KWD)	521,384	628,575	20.6%
Return on Average Equity (ROAE)	1.06%	1.13%	
Return on Average Assets (ROAA)	0.89%	0.96%	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
Assets:			
Current Assets	2,268,644	16,069,028	608.3%
Non-current Assets	86,611,514	70,662,276	(18.4%)
Total Assets	88,880,158	86,731,304	(2.4%)
Shareholders' Equity*	74,932,885	74,180,954	(1.0%)

Liabilities:

Current Liabilities	969,910	981,495	1.2%
Non-current Liabilities	8,000,867	6,644,909	(16.9%)
Total Liabilities	8,970,777	7,626,404	(15.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	482,739.5	P/E (x)	NM
Value (KWD '000)	31,049.9	P/BV (x)	1.12
Closing Price (KWD)	0.083	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.074	YTD Share Turnover	48.27%
Current Market Capitalization (KWD Million)	83.4	Beta	1.4

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Nov-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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