

First Dubai For Real Estate Dev. Co.

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	372,136	252,922	(32.0%)
Earnings Per Share (fils)	0.37	0.25	(32.4%)
Total Operating Revenue (KWD)	2,283,031	1,894,376	(17.0%)
Net Operating Profit / (Loss) (KWD)	1,640,679	1,430,360	(12.8%)
Return on Average Equity (ROAE)	0.53%	1.06%	
Return on Average Assets (ROAA)	0.42%	0.89%	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	2,250,837	2,268,644	0.8%
Non-current Assets	86,764,569	86,611,514	(0.2%)
Total Assets	89,015,406	88,880,158	(0.2%)
Shareholders' Equity*	74,289,830	74,932,885	0.9%

Liabilities:

Current Liabilities	1,238,404	969,910	(21.7%)
Non-current Liabilities	8,545,774	8,000,867	(6.4%)
Total Liabilities	9,784,178	8,970,777	(8.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	350,855.6	P/E (x)	51.04
Value (KWD '000)	14,752.2	P/BV (x)	0.54
Closing Price (KWD)	0.040	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.075	YTD Share Turnover	35.09%
Current Market Capitalization (KWD Million)	40.4	Beta	1.45

Source: Kamco Research & Boursa Kuwait

Pricing data as of 4-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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