

First Dubai For Real Estate Dev. Co.

1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	586,398	881,882	50%
Earnings Per Share (fils)	0.59	1.17	98%
Total Operating Revenue (KWD)	509,492	935,405	83.6%
Net Operating Profit / (Loss) (KWD)	414,183	766,900	85.2%
Return on Average Equity (ROAE)	1.10%	1.48%	
Return on Average Assets (ROAA)	0.93%	1.21%	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
Assets:			
Current Assets	909,996	16,624,170	NM
Non-current Assets	85,730,765	80,434,265	(6.2%)
Total Assets	86,640,761	97,058,435	12.0%
Shareholders' Equity*	73,958,783	75,995,710	2.8%

Liabilities:

Current Liabilities	894,996	5,571,482	522.5%
Non-current Liabilities	6,832,931	10,680,479	56.3%
Total Liabilities	7,727,927	16,251,961	110.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	135,389.1	P/E (x)	41.19
Value (KWD '000)	13,152.7	P/BV (x)	0.60
Closing Price (KWD)	0.062	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.104	YTD Share Turnove	18.41%
Current Market Capitalization (KWD Million)	45.8	Beta	1.46

Source: Kamco Research & Boursa Kuwait

Pricing data as of 1-Aug-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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