

## First Dubai For Real Estate Dev. Co.

### Kuwait Stock Exchange 1H-2020 Financial Results Announcement

Profitability	1H-2019	1H-2020	Variance
Net Profit / (Loss) (KWD)	367,676	(112,501)	NM
Earnings Per Share (fils)	0.37	(0.11)	NM
Total Operating Revenue (KWD)	1,447,778	1,320,275	(8.8%)
Gross Profit / (Loss) (KWD)	1,006,510	260,577	(74.1%)
Return on Average Equity (ROAE)	0.99%	NM	
Return on Average Assets (ROAA)	0.76%	NM	

Balance Sheet Summary (KWD)	30-Jun-19	30-Jun-20	Variance
<b>Assets:</b>			
Current Assets	9,686,100	2,334,302	(75.9%)
Non-current Assets	86,483,822	86,637,020	0.2%
Total Assets	96,169,922	88,971,322	(7.5%)
Shareholders' Equity*	74,067,329	74,937,625	1.2%

#### Liabilities:

Current Liabilities	2,766,182	1,010,214	(63.48%)
Non-current Liabilities	14,393,780	8,067,848	(43.9%)
Total Liabilities	17,159,962	9,078,062	(47.1%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	229,971.6	P/E (x)	NM
Value (KWD '000)	9,811.3	P/BV (x)	0.48
Closing Price (KWD)	0.036	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.075	YTD Share Turnover	23.00%
Current Market Capitalization (KWD Million)	36.1	Beta	1.46

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Aug-20

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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