

First Dubai For Real Estate Dev. Co.

Q1-2021 Financial Results Announcement

Profitability	Q1-2020	Q1-2021	Variance
Net Profit / (Loss) (KWD)	(195,241)	349,756	NM
Earnings Per Share (fils)	(0.20)	0.35	NM
Total Operating Revenue (KWD)	681,242	428,176	(37.1%)
Net Operating Profit / (Loss) (KWD)	(20,352)	451,027	NM
Return on Average Equity (ROAE)	0.62%	1.03%	
Return on Average Assets (ROAA)	0.49%	0.87%	

Balance Sheet Summary (KWD)	31-Mar-20	31-Mar-21	Variance
Assets:			
Current Assets	2,447,184	982,290	(59.9%)
Non-current Assets	86,611,438	85,689,503	(1.1%)
Total Assets	89,058,622	86,671,793	(2.7%)
Shareholders' Equity*	75,030,690	73,983,424	(1.4%)

Liabilities:

Current Liabilities	1,223,511	917,368	(25.0%)
Non-current Liabilities	7,842,167	6,787,690	(13.4%)
Total Liabilities	9,065,678	7,705,058	(15.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	155,897.1	P/E (x)	76.39
Value (KWD '000)	7,193.5	P/BV (x)	0.79
Closing Price (KWD)	0.059	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.074	YTD Share Turnover	15.59%
Current Market Capitalization (KWD Million)	58.6	Beta	1.4

Source: Kamco Research & Boursa Kuwait

Pricing data as of 26-Apr-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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