

## First Dubai For Real Estate Dev. Co.

### Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	422,629	588,059	39%
Earnings Per Share (fils)	0.55	0.80	45%
Total Operating Revenue (KWD)	360,866	480,488	33.1%
Net Operating Profit / (Loss) (KWD)	307,392	482,804	57.1%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
<b>Assets:</b>			
Current Assets	16,417,403	17,236,917	5.0%
Non-current Assets	79,993,995	72,702,943	(9.1%)
Total Assets	96,411,398	89,939,860	(6.7%)
Shareholders' Equity*	74,772,362	70,065,754	(6.3%)

#### Liabilities:

Current Liabilities	5,317,454	7,461,235	40.3%
Non-current Liabilities	11,468,356	7,823,360	(31.8%)
Total Liabilities	16,785,810	15,284,595	(8.9%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	24,280.2	P/E (x)	NM
Value (KWD '000)	1,035.8	P/BV (x)	0.42
Closing Price (KWD)	0.040	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.095	YTD Share Turnove	3.30%
Current Market Capitalization (KWD Million)	29.3	Beta	1.44

Source: Kamco Research & Boursa Kuwait

Pricing data as of 4-May-23

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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