

First Dubai For Real Estate Dev. Co.

1H-2021 Financial Results Announcement

Profitability	1H-2020	1H-2021	Variance
Net Profit / (Loss) (KWD)	(112,501)	586,398	NM
Earnings Per Share (fils)	(0.11)	0.59	NM
Total Operating Revenue (KWD)	1,320,275	828,075	(37.3%)
Net Operating Profit / (Loss) (KWD)	260,577	717,480	175.3%
Return on Average Equity (ROAE)	0.58%	1.24%	
Return on Average Assets (ROAA)	0.47%	1.05%	

Balance Sheet Summary (KWD)	30-Jun-20	30-Jun-21	Variance
Assets:			
Current Assets	2,334,302	909,996	(61.0%)
Non-current Assets	86,637,020	85,730,765	(1.0%)
Total Assets	88,971,322	86,640,761	(2.6%)
Shareholders' Equity*	74,937,625	73,958,783	(1.3%)

Liabilities:

Current Liabilities	1,010,214	894,996	(11.4%)
Non-current Liabilities	8,067,848	6,832,931	(15.3%)
Total Liabilities	9,078,062	7,727,927	(14.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	333,500.2	P/E (x)	72.20
Value (KWD '000)	20,069.6	P/BV (x)	0.90
Closing Price (KWD)	0.067	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.074	YTD Share Turnover	33.35%
Current Market Capitalization (KWD Million)	66.5	Beta	1.4

Source: Kamco Research & Boursa Kuwait

Pricing data as of 3-Aug-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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