First Takaful Insurance Co.

Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	2,078	(42,749)	NM
Earnings Per Share (fils)	0.02	(0.40)	NM
Total Operating Revenue (KWD)	24,557	4,728	(80.75%)
Net Operating Profit / (Loss) (KWD)	2,078	(42,749)	NM
Return on Average Equity (ROAE)	1.62%	NM	
Return on Average Assets (ROAA)	1.17%	NM	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
Assets:			
Current Assets	543,608	1,318,330	142.5%
Non-current Assets	11,297,563	12,131,376	7.4%
Total Assets	11,841,171	13,449,706	13.6%
Shareholders' Equity*	9,246,062	9,641,590	4.3%
Liabilities:			
Current Liabilities	388,319	256,226	(34.0%)
Non-current Liabilities	2,206,790	3,551,890	61.0%
Total Liabilities	2,595,109	3,808,116	46.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	9,053.5	P/E (x)	NM
Value (KWD '000)	1,339.8	P/BV (x)	1.77
Closing Price (KWD)	0.160	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.090	YTD Share Turnove	8.49%
Current Market Capitalization (KWD Million)	17.1	Beta	0.37

Source: Kamco Research & Boursa Kuwait   Pricing data as of 14-May-24
NM: Not Meaningful

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