

First Takaful Insurance Co.

1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	(34,778)	(66,865)	NM
Earnings Per Share (fils)	(0.33)	(0.63)	NM
Total Operating Revenue (KWD)	27,764	13,051	(53.0%)
Net Operating Profit / (Loss) (KWD)	(34,778)	(66,865)	NM
Return on Average Equity (ROAE)	1.94%	NM	
Return on Average Assets (ROAA)	1.37%	NM	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
Assets:			
Current Assets	493,440	1,323,278	168.2%
Non-current Assets	11,474,089	12,239,000	6.7%
Total Assets	11,967,529	13,562,278	13.3%
Shareholders' Equity*	9,089,092	9,617,474	5.8%

Liabilities:

Current Liabilities	369,147	215,411	(41.6%)
Non-current Liabilities	2,509,290	3,729,991	48.6%
Total Liabilities	2,878,437	3,945,402	37.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	105,962.5	P/E (x)	NM
Value (KWD '000)	23,818.1	P/BV (x)	1.71
Closing Price (KWD)	0.154	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.090	YTD Share Turnove	99.40%
Current Market Capitalization (KWD Million)	16.4	Beta	0.41

Source: Kamco Research & Boursa Kuwait

Pricing data as of 7-Aug-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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