

**First Investment Co.**
**Q1-2024 Financial Results Announcement**

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	15,391	(3,413)	NM
Earnings Per Share (fils)	0.03	(0.01)	NM
Total Operating Revenue (KWD)	614,165	546,681	(11%)
Net Operating Profit / (Loss) (KWD)	83,380	53,027	(36%)
Return on Average Equity (ROAE)	NM	0.85%	
Return on Average Assets (ROAA)	NM	0.24%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
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**Assets:**

Current Assets	9,005,733	8,995,690	(0.1%)
Non-current Assets	71,831,197	70,273,383	(2.2%)
Total Assets	80,836,930	79,269,073	(1.9%)
Shareholders' Equity*	23,238,289	22,246,679	(4.3%)

**Liabilities:**

Current Liabilities	36,640,015	35,877,308	(2.1%)
Non-current Liabilities	18,188,525	18,219,400	0.2%
Total Liabilities	54,828,540	54,096,708	(1.3%)

\* Shareholders' equity may include minority interest

**Year-to-Date Trading Indicators & Current Valuation Multiples**

Volume (Shrs '000)	205,269.3	P/E (x)	75.89
Value (KWD '000)	9,329.4	P/BV (x)	0.66
Closing Price (KWD)	0.033	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.050	YTD Share Turnove	46.03%
Current Market Capitalization (KWD Million)	14.7	Beta	1.10

Source: Kamco Research & Boursa Kuwait

Pricing data as of 9-May-24

NM: Not Meaningful

**kamcoinvest.com**

**Disclosure:**

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