

Equipment Holding Co.

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	(29,378)	(165,799)	NM
Earnings Per Share (fils)	(0.37)	(2.02)	NM
Total Operating Revenue (KWD)	36,111	59,000	63.4%
Net Operating Profit / (Loss) (KWD)	(21,879)	(59,543)	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	6,545,359	12,287,537	87.7%
Non-current Assets	12,167,023	4,033,816	(66.8%)
Total Assets	18,712,382	16,321,353	(12.8%)
Shareholders' Equity*	4,983,153	4,404,781	(11.6%)

Liabilities:

Current Liabilities	13,729,229	11,916,572	(13.2%)
Non-current Liabilities	-	-	
Total Liabilities	13,729,229	11,916,572	(13.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,477.5	P/E (x)	NM
Value (KWD '000)	42.7	P/BV (x)	0.45
Closing Price (KWD)	0.025	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.055	YTD Share Turnove	1.85%
Current Market Capitalization (KWD Million)	2.0	Beta	0.95

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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