

Equipment Holding Co.

Q1-2022 Financial Results Announcement

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	(128,167)	(29,378)	NM
Earnings Per Share (fils)	(1.60)	(0.37)	NM
Total Operating Revenue (KWD)	61,497	36,111	(41.3%)
Net Operating Profit / (Loss) (KWD)	(89,022)	(21,879)	75.4%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
Assets:			
Current Assets	6,988,739	6,545,359	(6.3%)
Non-current Assets	12,145,295	12,167,023	0.2%
Total Assets	19,134,034	18,712,382	(2.2%)
Shareholders' Equity*	5,571,071	4,983,153	(10.6%)

Liabilities:

Current Liabilities	12,618,003	12,956,119	2.7%
Non-current Liabilities	944,960	773,110	(18.2%)
Total Liabilities	13,562,963	13,729,229	1.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	30,395.0	P/E (x)	NM
Value (KWD '000)	1,755.4	P/BV (x)	0.88
Closing Price (KWD)	0.055	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.062	YTD Share Turnove	37.99%
Current Market Capitalization (KWD Million)	4.4	Beta	1.02

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-May-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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