

Equipment Holding Co.

9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	(1,327,531)	(390,132)	NM
Earnings Per Share (fils)	(9.73)	(4.88)	NM
Total Operating Revenue (KWD)	202,111	121,579	(39.8%)
Net Operating Profit / (Loss) (KWD)	(1,218,799)	(192,757)	84.2%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
Assets:			
Current Assets	8,657,371	6,979,898	(19.4%)
Non-current Assets	12,070,131	12,089,384	0.2%
Total Assets	20,727,502	19,069,282	(8.0%)
Shareholders' Equity*	5,500,832	5,309,106	(3.5%)

Liabilities:

Current Liabilities	10,142,462	8,784,601	(13.4%)
Non-current Liabilities	5,084,108	4,975,575	(2.1%)
Total Liabilities	15,226,570	13,760,176	(9.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	121,738.4	P/E (x)	NM
Value (KWD '000)	5,080.4	P/BV (x)	0.87
Closing Price (KWD)	0.058	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.066	YTD Share Turnover	152.17%
Current Market Capitalization (KWD Million)	4.6	Beta	1.0

Source: Kamco Research & Boursa Kuwait

Pricing data as of 20-Oct-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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