

Equipment Holding Co.

Kuwait Stock Exchange 1H-2020 Financial Results Announcement

| Profitability | 1H-2019 | 1H-2020 | Variance |
|---------------------------------|-----------|-----------|----------|
| Net Profit / (Loss) (KWD) | (472,578) | (909,126) | (92.4%) |
| Earnings Per Share (fils) | (3.46) | (6.67) | (92.4%) |
| Total Operating Revenue (KWD) | 3,302,174 | 147,864 | (95.5%) |
| Gross Profit / (Loss) (KWD) | (163,363) | (849,280) | (419.9%) |
| Return on Average Equity (ROAE) | NM | NM | |
| Return on Average Assets (ROAA) | NM | NM | |

| Balance Sheet Summary (KWD) | 30-Jun-19 | 30-Jun-20 | Variance |
|-----------------------------|------------|------------|----------|
| Assets: | | | |
| Current Assets | 6,742,464 | 8,376,114 | 24.2% |
| Non-current Assets | 13,880,423 | 12,380,668 | (10.8%) |
| Total Assets | 20,622,887 | 20,756,782 | 0.6% |
| Shareholders' Equity* | 6,066,490 | 5,919,237 | (2.4%) |

Liabilities:

| | | | |
|-------------------------|------------|------------|--------|
| Current Liabilities | 9,043,898 | 9,758,780 | 7.9% |
| Non-current Liabilities | 5,512,499 | 5,078,765 | (7.9%) |
| Total Liabilities | 14,556,397 | 14,837,545 | 1.9% |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|----------|--------------------|--------|
| Volume (Shrs '000) | 14,674.2 | P/E (x) | NM |
| Value (KWD '000) | 270.9 | P/BV (x) | 0.31 |
| Closing Price (KWD) | 0.014 | Dividend Yield | 0.00% |
| Book Value Per Share (KWD) | 0.043 | YTD Share Turnover | 10.76% |
| Current Market Capitalization (KWD Million) | 1.8 | Beta | 1.03 |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 16-Aug-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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