

Kuwait Emirates Holding Co.

FY-2025 Financial Results Announcement

	FY-2024	FY-2025	Variance
Net Profit / (Loss) (KWD)	482,964	189,552	(60.75%)
Earnings Per Share (fils)	2.74	1.08	(60.75%)
Total Operating Revenue (KWD)	259,016	273,404	5.55%
Net Operating Profit / (Loss) (KWD)	322,428	323,280	0.26%
Return on Average Equity (ROAE)	4.52%	1.50%	
Return on Average Assets (ROAA)	3.21%	1.10%	

Balance Sheet Summary (KWD)	31-Dec-24	31-Dec-25	Variance
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Assets:

Current Assets	4,488,605	4,608,310	2.67%
Non-current Assets	11,508,467	13,847,184	20.32%
Total Assets	15,997,072	18,455,494	15.37%

Shareholders' Equity*	11,476,749	13,731,350	19.64%
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Liabilities:

Current Liabilities	294,887	277,576	(5.87%)
Non-current Liabilities	12,614	13,450	6.63%
Total Liabilities	307,501	291,026	(5.36%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	11,588.4	P/E (x)	NM
Value (KWD '000)	1,354.1	P/BV (x)	1.25
Closing Price (KWD)	0.098	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.078	YTD Share Turnove	6.57%
Current Market Capitalization (KWD Million)	17.2	Beta	0.49

Source: Kamco Research & Boursa Kuwait

Pricing data as of 5-Mar-26

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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