

Kuwait Emirates Holding Co.

9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	4,812,577	124,900	(97.404%)
Earnings Per Share (fils)	27.30	0.71	(97.404%)
Total Operating Revenue (KWD)	251,120	230,271	(8.302%)
Net Operating Profit / (Loss) (KWD)	222,694	178,390	(19.894%)
Return on Average Equity (ROAE)	33.10%	NM	
Return on Average Assets (ROAA)	26.28%	NM	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
Assets:			
Current Assets	4,421,838	4,528,791	2.4%
Non-current Assets	10,048,243	10,268,306	2.2%
Total Assets	14,470,081	14,797,097	2.3%
Shareholders' Equity*	10,577,271	10,491,385	(0.8%)

Liabilities:

Current Liabilities	556,369	364,563	(34.5%)
Non-current Liabilities	19,015	12,405	(34.8%)
Total Liabilities	575,384	376,968	(34.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	86,313.8	P/E (x)	NM
Value (KWD '000)	3,489.3	P/BV (x)	0.84
Closing Price (KWD)	0.050	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.060	YTD Share Turnove	48.96%
Current Market Capitalization (KWD Million)	8.8	Beta	0.52

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Nov-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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