

## National Bank of Kuwait

## Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	134,203,000	146,581,000	9.2%
Earnings Per Share (fils)	15.00	17.00	13.3%
Total Operating Revenue (KWD)	277,862,000	308,965,000	11.2%
Net Operating Profit / (Loss) (KWD)	176,397,000	197,485,000	12.0%
Return on Average Equity (ROAE)	15.26%	15.70%	
Return on Average Assets (ROAA)	1.50%	1.53%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
<b>Assets:</b>			
Current Assets	17,326,918,000	18,197,599,000	5.0%
Non-current Assets	19,136,757,000	20,130,256,000	5%
Total Assets	36,463,675,000	38,327,855,000	5.1%
Shareholders' Equity*	3,510,684,000	3,787,564,000	7.9%

**Liabilities:**

Current Liabilities	29,934,704,000	31,426,210,000	5.0%
Non-current Liabilities	2,018,624,000	2,094,714,000	3.8%
Total Liabilities	31,953,328,000	33,520,924,000	4.9%

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators &amp; Current Valuation Multiples

Volume (Shrs '000)	305,528.9	P/E (x)	12.60
Value (KWD '000)	289,815.6	P/BV (x)	1.91
Closing Price (KWD)	0.867	Dividend Yield	4.04%
Book Value Per Share (KWD)	0.455	YTD Share Turnove	3.67%
Current Market Capitalization (KWD Million)	7,219.0	Beta	1.20

Source: Kamco Research &amp; Boursa Kuwait

Pricing data as of 23-Apr-24

NM: Not Meaningful

kamcoinvest.com

**Disclosure:**

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.