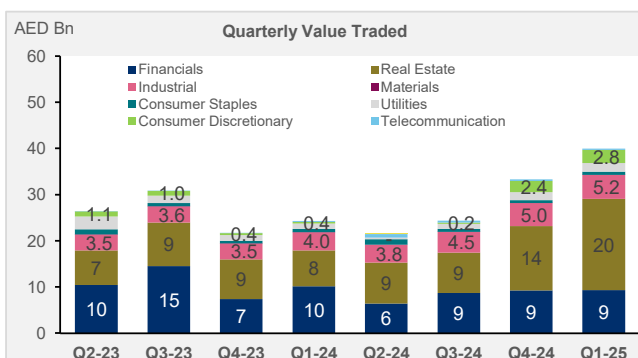
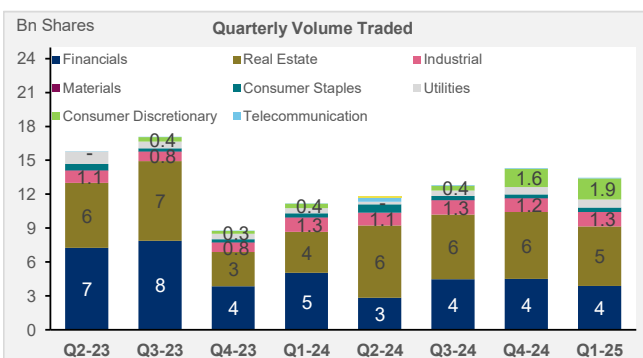
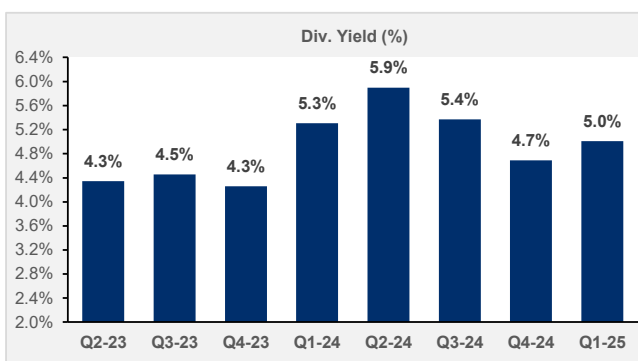
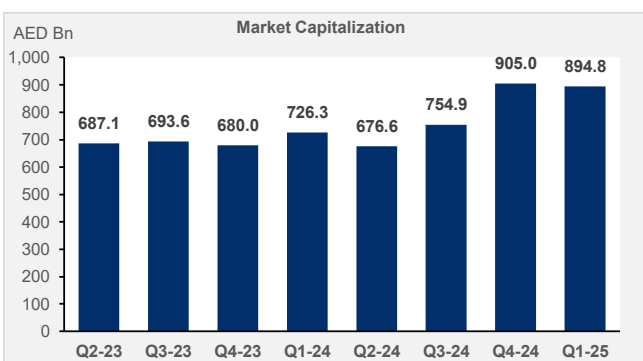
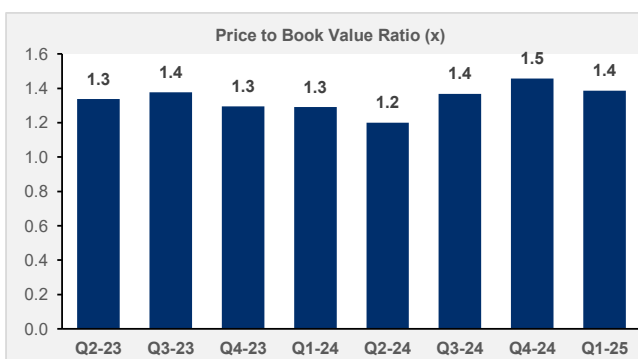
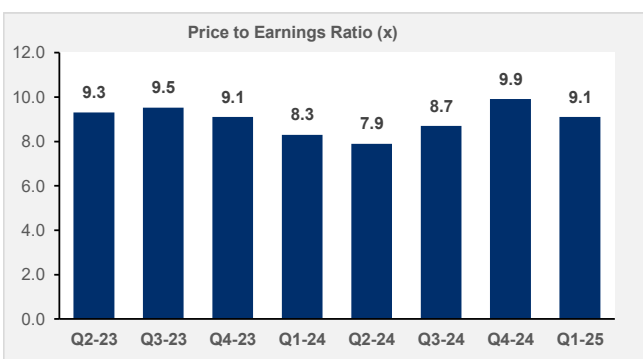
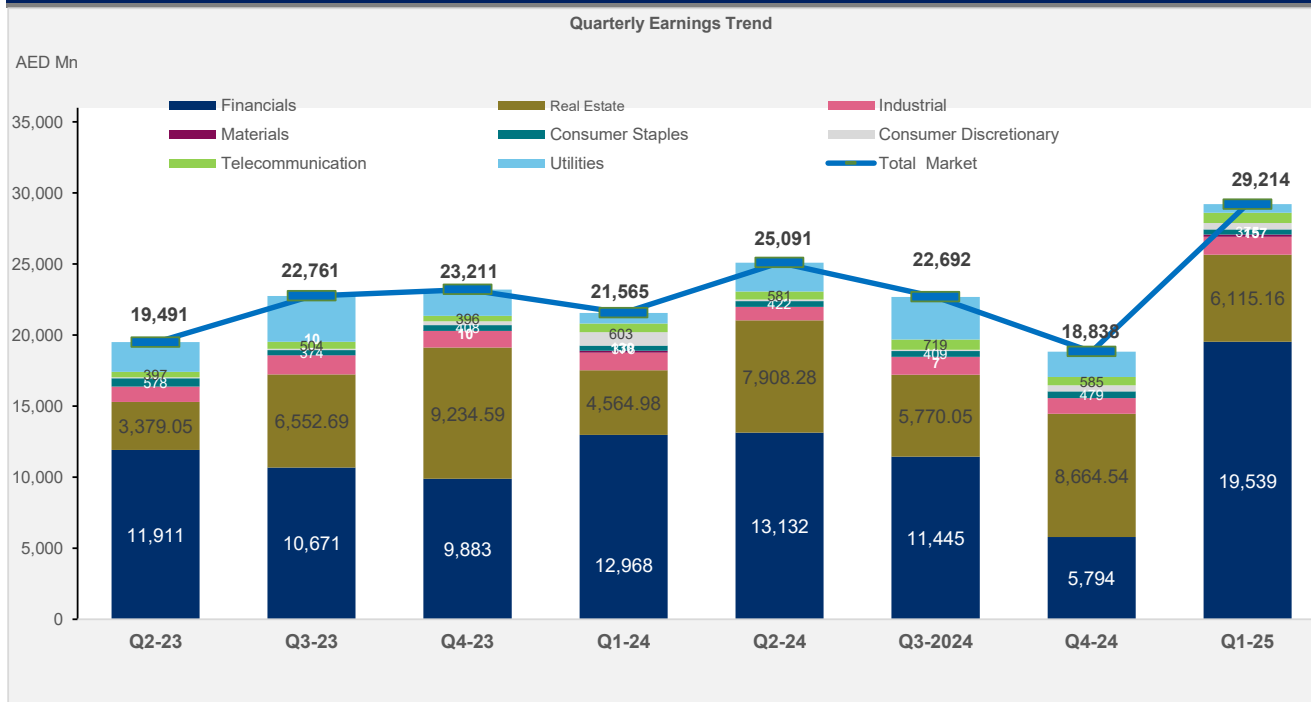


Dubai (DFM)- Corporate Earnings - Q1 - 2025



Source : Company Financials, Bloomberg, Reuters, Kamco Invest Research

Dubai (DFM)- Corporate Earnings - Q1- 2025

| Company Name (Figures in AED Mn) | Net Profit (Loss) Q1-2024 | Net Profit (Loss) Q1-2025 | Variance % | EPS Q1-2024 (AED) | EPS Q1-2025 (AED) |
|-------------------------------------|------------------------------|------------------------------|---------------|----------------------|----------------------|
| Emirates Investment Bank | 31.14 | 25.41 | (18.4%) | 3.11 | 2.54 |
| Ajman Bank Pjsc | 107.42 | 134.68 | 25.4% | 0.04 | 0.05 |
| Amlak Finance | 26.76 | 27.56 | 3.0% | 0.02 | 0.00 |
| Commercial Bank Of Dubai | 700.98 | 828.11 | 18.1% | 0.23 | 0.28 |
| Dubai Islamic Bank | 1,592.80 | 1,739.68 | 9.2% | 0.21 | 0.23 |
| Emirates Islamic Bank | 811.45 | 1,009.38 | 24.4% | 0.15 | 0.19 |
| Mashreqbank | 2,007.32 | 1,709.14 | (14.9%) | 10.01 | 8.75 |
| Emirates NBD | 6,702.00 | 6,214.00 | (7.3%) | 1.04 | 0.96 |
| Al Salam Bank - Bahrain | 136.47 | 181.37 | 32.9% | 0.15 | 0.20 |
| Ithmaar Holding | 25.14 | 3.69 | (85.3%) | 0.00 | 0.00 |
| Gulf Finance House | 99.66 | 110.70 | 11.1% | 0.00 | 0.00 |
| Dubai Financial Market Pjsc | 89.58 | 127.01 | 41.8% | 0.01 | 0.02 |
| Dubai Investments Pjsc | 119.96 | 170.89 | 42.5% | 0.03 | 0.04 |
| Ektitab Holding Company | (0.40) | (0.36) | 9.3% | (0.00) | 0.00 |
| Int'L Financial Advisors Co. | 28.20 | 96.80 | 243.3% | 0.07 | 0.21 |
| National International Holding | 1.42 | 3.83 | 169.2% | 0.01 | 0.02 |
| Naeem Holding For Investment | 1.40 | (1.97) | NM | 0.00 | (0.01) |
| Shuaa Capital | (87.20) | 195.77 | NM | (0.03) | 0.05 |
| Alliance Insurance Company | 0.39 | 6.36 | NM | 0.39 | 6.36 |
| Dubai Islamic Insurance Co | (3.60) | | NM | (0.03) | |
| Orient Insurance Pjsc | 294.47 | 305.97 | 3.9% | 58.89 | 62.52 |
| Arabian Scandinavian Ins Co | 3.06 | 5.42 | 77.1% | 0.02 | 0.04 |
| Al Sagr National Insurance C | (47.89) | | NM | (0.21) | |
| Dar Al Takaful | 5.91 | (2.05) | NM | 0.02 | (0.01) |
| Dubai Insurance Co. (P.S.C.) | 43.96 | 46.46 | 5.7% | 0.44 | 0.46 |
| Dubai National Insurance | 25.59 | 25.05 | (2.1%) | 0.22 | 0.22 |
| National General Insurance | 30.32 | 35.58 | 17.4% | 0.18 | 0.22 |
| Oman Insurance Co Psc | 81.57 | 101.20 | 24.1% | 0.18 | 0.22 |
| Islamic Arab Insurance Com | 10.12 | (0.97) | NM | 0.00 | (0.00) |
| Takaful Emarat Insurance | (8.93) | (4.12) | 53.8% | (0.35) | (0.02) |
| Amanat Holdings Pjsc | 40.64 | 37.70 | (7.2%) | 0.02 | 0.02 |
| Al Ansari Financial Services | 98.74 | 108.85 | 10.2% | 0.01 | 0.01 |
| Financials | 12,968.4 | 19,538.9 | 50.7% | | |
| Deyaar Development Pjsc | 72.96 | 113.03 | 54.9% | 0.02 | 0.03 |
| Drake & Scull International | (46.33) | 2.45 | NM | (0.03) | 0.00 |
| Emaar Properties Pjsc | 2,920.89 | 3,709.15 | 27.0% | 0.33 | 0.42 |
| Union Properties Pjsc | 16.47 | 5.81 | (64.7%) | 0.00 | 0.00 |
| Emaar Development | 1,293.41 | 1,918.23 | 48.3% | 0.32 | 0.48 |
| Al Mazaya Holding Company | 15.05 | 5.62 | (62.7%) | 0.03 | 0.01 |
| TECOM | 292.53 | 360.86 | 23.4% | 0.06 | 0.07 |
| Real Estate | 4,565.0 | 6,115.2 | 34.0% | | |
| Air Arabia Pjsc | 241.04 | 305.10 | 26.6% | 0.05 | 0.07 |
| Aramex Pjsc | 46.57 | 17.12 | (63.2%) | 0.03 | 0.01 |
| Gulf Navigation Holding Pjsc | (11.48) | (6.91) | 39.8% | (0.01) | (0.01) |
| Agility | 112.00 | 139.06 | 24.2% | 0.09 | 0.06 |
| SALIK | 277.29 | 370.63 | 33.7% | 0.04 | 0.05 |
| National Industries Group | 352.35 | 211.53 | (40.0%) | 0.00 | 0.20 |
| Dubai Taxi Company | 108.03 | 83.64 | (22.6%) | 0.04 | 0.03 |
| Parkin Company | 103.73 | 136.56 | 31.6% | 0.03 | 0.05 |
| Industrial | 1,229.5 | 1,256.7 | 2.2% | | |
| National Cement Co | 129.50 | 157.16 | 21.4% | 0.36 | 0.44 |
| Materials | 129.5 | 157.2 | 21.4% | | |
| Dubai Refreshments Company | 25.66 | 30.17 | 17.6% | 0.27 | 0.34 |
| Emirates Refreshments Co | (4.48) | 0.18 | NM | (0.01) | 0.00 |
| United Foods Co | 14.32 | 7.78 | (45.7%) | 0.47 | 0.26 |
| United Kaipara Dairies | 4.40 | 5.78 | 31.2% | 0.12 | 0.15 |
| UNION COOP | 97.32 | 99.36 | 2.1% | 0.06 | 0.06 |
| EMPOWER | 163.36 | 142.97 | (12.5%) | 0.02 | 0.01 |
| Spinneys1961 Holdings PLC | 77.22 | 88.61 | 14.7% | 0.04 | 0.05 |
| Consumer Staples | 377.8 | 374.8 | (0.8%) | | |
| DEWA | 647.42 | 485.48 | (25.0%) | 0.00 | 0.00 |
| Tabreed | 112.13 | 115.43 | 2.9% | 0.04 | 0.04 |

Dubai (DFM)- Corporate Earnings - Q1- 2025

| Company Name <i>(Figures in AED Mn)</i> | Net Profit (Loss) Q1-2024 | Net Profit (Loss) Q1-2025 | Variance % | EPS Q1-2024 (AED) | EPS Q1-2025 (AED) |
|--|------------------------------|------------------------------|------------|----------------------|----------------------|
| Utilities | 759.6 | 600.9 | (20.9%) | | |
| TAALEEM | 46.63 | 68.20 | 46.3% | 0.23 | 0.23 |
| Al Firdous Holdings Pjsc | (0.19) | (0.17) | 8.6% | (0.00) | (0.00) |
| Talabat | 885.97 | 379.41 | (57.2%) | 4.26 | 1.62 |
| Consumer Discretionary | 932.4 | 447.4 | (52.0%) | | |
| Emirates Integrated Telecomm | 602.92 | 722.50 | 19.8% | 0.13 | 0.16 |
| Telecommunication | 602.9 | 722.5 | | | |
| | | | | | |
| Total Market | 21,565.1 | 29,213.7 | 35.5% | | |

*Totals may not be comparable to y-o-y numbers as it includes companies that have not yet filed their quarterly results at the time of publishing this report.

Source : Company Financials, Bloomberg,Reuters, Kamco Invest Research

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Kamco Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 2233 6600 Fax: (+965) 2249 2395

Email : research@kamcoinvest.com

Website : www.kamcoinvest.com